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8 **UNITED STATES DISTRICT COURT**  
9 **CENTRAL DISTRICT OF CALIFORNIA**

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11 SECURITIES AND EXCHANGE  
COMMISSION,

12 Plaintiff,

13 vs.

14 WESTMOORE MANAGEMENT,  
15 LLC, et al.,

16 Defendants.  
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Case No. 8:10-cv-00849-AG

**RECEIVER'S REPORT OF NO  
BIDS RECEIVED FOR CLAIM  
AND JUDGMENT AGAINST  
MATTHEW JENNINGS, AND  
RECEIVER'S INTENT TO SEEK  
AUTHORITY TO ASSIGN SUCH  
CLAIM AND JUDGMENT TO THE  
SEC OR ITS DESIGNEE**

Date: November 26, 2018  
Time: 10:00 a.m.  
Place: Courtroom 10D  
411 West Fourth Street  
Santa Ana, California

21 On October 9, 2018, David A. Gill, the permanent receiver (the "Receiver")  
22 for certain entities generally known as "Westmoore," filed the *Motion of David A.*  
23 *Gill, Receiver, for Authority to Sell and Assign Claim and Judgment against Matthew*  
24 *Jennings, or to Assign Such Claim and Judgment to the SEC or Its Designee* (the  
25 "Motion") (*docket no. 239*).

26 As set forth in the sale procedures described in Exhibit "2" to the Motion (the  
27 "Sale Procedures"), any party wishing to present an offer for the Claim (as defined in  
28 the Sale Procedures) was required to notify the Receiver of the bidder's intent to bid

1 by 5:00 p.m. on October 24, 2018. If a bid was received from a Qualified Bidder (as  
2 defined in the sale procedures), an auction would be held on October 26, 2018.

3 The Receiver did not receive any bids. Therefore, no auction was held.

4 As set forth in the Motion, because no bids were received, the Receiver is  
5 requesting authority to assign the Claim to the SEC or its designee.

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7 DATED: November 5, 2018

DANNING, GILL, DIAMOND &  
KOLLITZ, LLP

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By:           /s/ John N. Tedford, IV            
JOHN N. TEDFORD, IV  
Attorneys for David A. Gill, Receiver

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