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7

8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10

11 SECURITIES AND EXCHANGE
COMMISSION,

12 Plaintiff,

13 vs.

14 WESTMOORE MANAGEMENT,
15 LLC, et al.,

16 Defendants.
17

Case No. 8:10-cv-00849-AG (MLGx)

**THIRD APPLICATION OF PCG
CONSULTANTS FOR APPROVAL
OF FEES AND COSTS INCURRED
AS FORENSIC ANALYST,
INVESTIGATOR AND EXPERT
WITNESS; AND DECLARATION
OF MAX P. LIPHART IN SUPPORT
THEREOF**

[Period covered: October 7, 2013
through April 30, 2015]

Date: October 5, 2015

Time: 10:00 a.m.

Place: Courtroom 10D

411 West Fourth Street
Santa Ana, California

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22 PCG Consultants (“PCG”) hereby requests that the Court approve and
23 authorize the payment of fees, on an interim basis, incurred by PCG as forensic
24 analyst, investigator and as expert witness for David A. Gill, as the permanent
25 receiver (the “Receiver”) for Westmoore Management, LLC, Westmoore Investment,
26 L.P., Westmoore Capital Management, Inc., Westmoore Capital, LLC, and their
27 subsidiaries and entities otherwise majority-owned, managed or controlled, directly
28

1 or indirectly, by any of them (collectively “Westmoore” or the “Westmoore
2 Entities”), for the period from October 7, 2013 through April 30, 2015.

3 This Application is submitted by PCG in accordance with guidelines adopted
4 by the U.S. Securities and Exchange Commission (the “SEC”). A copy of this
5 Application was forwarded to counsel for the SEC prior to filing, and PCG is
6 informed that the SEC has no unresolved objections to the relief requested herein.

7
8 **I. INFORMATION ABOUT APPLICANT AND THIS APPLICATION**

9 **A. Identity of Applicant**

10 PCG is a consulting firm, founded 29 years ago, that provides a wide variety
11 of forensic accounting, investigation, litigation and insolvency and restructuring
12 services to its clients. Its clients include Receivers and Bankruptcy Trustees, clients
13 of attorneys and financial institutions and large multinational firms, local
14 entrepreneurs and non-profit organizations.

15
16 **B. Retention of PCG by the Receiver**

17 Pursuant to the judgment of permanent injunction, appointment of a receiver,
18 and related relief entered on August 12, 2011 (*docket entry no. 83*), and the Court’s
19 separate order entered on December 5, 2011 (*docket entry no. 103*), the Receiver was
20 authorized to employ PCG as his forensic analyst and investigator, effective as of the
21 date on which PCG commenced services for the Receiver in this case.

22 PCG commenced providing services as the Receiver’s field representative in
23 August 2011. PCG bills the Receiver separately for its work performed as his field
24 representative, and receives payment in that capacity when invoiced by PCG to the
25 Receiver, and without need for further order of the Court. Accordingly, by way of
26 this application, the relief requested by PCG relates only to fees incurred by PCG in
27 its capacity as the Receiver’s forensic analyst, investigator and expert witness.

1 **C. Time period covered by this Application**

2 This Application covers the period from October 7, 2013 through April 30,
3 2015 (the “Subject Period”).
4

5 **D. Fees Requested in this Application; Whether Fees are Requested on**
6 **an Interim or Final Basis**

7 On an interim basis, PCG requests that the Court allow fees for services
8 rendered during the Subject Period in the amount of \$344,384.75, and costs incurred
9 of \$356.00, totaling \$344,740.75. PCG has voluntarily reduced its fees by
10 \$3,050.00.
11

12 **E. Prior Fee Requests**

13 This is PCG’s third request for approval and payments of fees incurred in this
14 case.

15 On May 7, 2012, the Receiver filed his first request for approval of certain of
16 his professionals’ fees and expenses (*docket entry no. 115*). For the 3-month period
17 from January 23, 2012, through April 12, 2012, PCG requested the allowance of
18 compensation of \$7,373.00. On June 5, 2012, the Court entered its order allowing
19 PCG’s fees in full, and authorizing payment thereof as proposed (*docket entry no.*
20 *121*). PCG received payment in accordance with the Court’s order.

21 On January 3, 2014, PCG filed its second request for approval of fees incurred
22 (*docket entry no. 168*). For the period April 16, 2012 through October 6, 2013 (18.3
23 months), PCG requested approval of fees totaling \$130,831.20. On February 26,
24 2014, the Court entered its order allowing PCG’s fees in full, and authorizing
25 payment thereof as proposed (*docket entry no. 174*). PCG received payment in the
26 amount of \$99,180.60, leaving a balance of \$31,650.60; subsequently, PCG received
27 payment in the amount of \$31,650.60.
28

1 **II. CASE STATUS**

2 A description of the status of this case is contained in the separate applications
3 for compensation and reimbursement of expenses filed by the Receiver and Danning,
4 Gill, Diamond & Kollitz, LLP (the Receiver’s general counsel). PCG incorporates
5 the case status descriptions contained therein.

6 The Receiver is presently holding approximately \$1.14 million in cash. On
7 information and belief, all funds presently held by the Receiver are unencumbered.

8
9 **III. DESCRIPTION OF SERVICES RENDERED BY PCG DURING THE**
10 **SUBJECT PERIOD**

11 PCG maintains its time records in categories consistent with the billing
12 requirements established by the SEC for receivers in civil actions. Services are
13 billed in tenths of an hour, and PCG endeavors to provide meaningful detail in each
14 billing entry. PCG has summarized its fees under two categories: Forensic and
15 Expert Witness (“Expert”). PCG has billed the following amounts in each category
16 utilized in this case:

17 **Forensic**

	<u>Activity</u>	<u>Hours</u>	<u>Fees (\$)</u>	
18				
19	Administration	18.10	4,161.50	
20	Billing (Timekeeping)	13.00	1,815.00	
21	Business Meetings	45.70	10,240.50	
22	Business Teleconferences	10.90	2,463.50	
23	Declaration	18.20	2,957.00	
24	Deposition			
25	Fee/ Employment Applications	13.50	1,952.50	
26	Forensic Analysis	<u>1,247.90</u>	<u>191,762.50</u>	
27		<u>1,367.30</u>	<u>215,352.50</u>	<u>157.50</u>
28	Costs		356.00	
	Total Forensic		<u>215,708.50</u>	

1	<u>Expert</u>			
2		<u>Activity</u>	<u>Hours</u>	<u>Fees (\$)</u>
3		Administration	7.00	1,925.00
4		Billing (Timekeeping)	6.50	1,787.50
5		Business Meetings	26.20	6,256.00
6		Business Teleconferences	10.20	2,237.00
7		Declaration	13.80	3,491.00
8		Deposition	10.30	2,832.50
9		Fee/ Employment Applications	14.60	2,447.00
10		Forensic Analysis	344.30	55,260.50
11		Report	187.75	39,231.25
12		Research	12.20	3,355.00
13		Review Document	<u>67.30</u>	<u>13,259.50</u>
14		Total Expert	<u>700.15</u>	<u>132,082.25</u> <u>188.65</u>
15	<u>Combined</u>			
16		<u>Activity</u>	<u>Hours</u>	<u>Fees (\$)</u>
17		Administration	25.10	6,086.50
18		Billing (Timekeeping)	19.50	3,602.50
19		Business Meetings	71.90	16,496.50
20		Business Teleconferences	21.10	4,700.50
21		Declaration	32.00	6,448.00
22		Deposition	10.30	2,832.50
23		Fee/ Employment Applications	28.10	4,399.50
24		Forensic Analysis	1,592.20	247,023.00
25		Report	187.75	39,231.25
26		Research	12.20	3,355.00
27		Review Document	<u>67.30</u>	<u>13,259.50</u>
28			<u>2,067.45</u>	<u>347,434.75</u> <u>157.50</u>
29		Costs		356.00
30		Total Combined		<u>347,790.75</u>
31		Less: Voluntary reduction		(3,050.00)
32		Net Fees and Costs		<u>344,740.75</u> <u>168.05</u>

1 Detailed billing entries, organized by category, are attached as Exhibits “1”
2 and “2” hereto. Without limiting the significant detail in those exhibits, a summary
3 of the services rendered by PCG in each category follows:
4

5 **A. Administration**

6 Services billed to this category relate to PCG case coordination and
7 administration issues and are generally activities that are not assigned to other
8 discrete categories. PCG expended an aggregate of 25.10 hours of time in this
9 category, valued at \$6,086.50.
10

11 **B. Billing (Timekeeping)**

12 Services billed to this category relate to PCG’s preparation of PCG’s billings.
13 During the Subject Period, PCG expended an aggregate of 19.50 hours of time in this
14 category, valued at \$3,602.50.
15

16 **C. Business Meetings**

17 Services billed to this category consist of substantive in-person conferences
18 among PCG personnel relating to work performed for the Receiver and his attorneys
19 and includes conferences with the Receiver’s attorneys. During the Subject Period,
20 PCG expended an aggregate of 71.90 hours of time in this category, valued at
21 \$16,496.50.
22

23 **D. Business Teleconferences**

24 Services billed to this category consist of conference calls with one or more of
25 the Receiver’s attorneys and other persons affiliated with PCG. During the Subject
26 Period, PCG expended an aggregate of 21.10 hours of time in this category, valued at
27 \$4,700.50.
28

1 **E. Declaration**

2 Services billed to this category relate to PCG’s preparation of declarations in
3 support of the Receiver’s request for entry of default judgments and summary
4 judgment motions. During the Subject Period, PCG expended an aggregate of 32.00
5 hours of time in this category, valued at \$6,448.00.

6
7 **F. Deposition**

8 Services billed to this category relate to PCG’s deposition testimony relating
9 to the Receiver’s lawsuits against former employees, borrowers, and investor net
10 winners. During the Subject Period, PCG expended an aggregate of 10.30 hours of
11 time in this category, valued at \$2,832.50.

12
13 **G. Fee/ Employment Applications**

14 Services billed to this category consist of PCG’s preparation of fee
15 applications and attendance of fee hearings. During the Subject Period, PCG
16 expended an aggregate of 28.10 hours of time in this category, valued at \$4,399.50.

17
18 **H. Forensic Analysis**

19 Services billed to this category relate to PCG’s analysis of financial data
20 obtained from Westmoore’s computer servers, and its evaluation of, among other
21 things, investors who were “net winners” (*i.e.*, investors who received payments
22 from one or more Westmoore Entities in excess of amounts they loaned or invested
23 in the Westmoore Entities). Additionally this category includes analysis performed
24 of data submitted by multiple defendants. During the Subject Period, PCG expended
25 an aggregate of 1,592.20 hours of time in this category, valued at \$247,023.00.

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1 **I. Reports**

2 Services billed to this category relate to PCG’s preparation of three expert
3 reports and related exhibits and other materials relating to the Receiver’s lawsuits
4 against former employees, borrowers, and investor net winners. During the Subject
5 Period, PCG expended an aggregate of 187.75 hours of time in this category, valued
6 at \$39,231.25.

7
8 **J. Research**

9 Services billed to this category relate to PCG’s research related to its role as
10 expert witness relating to the Receiver’s lawsuits against former employees,
11 borrowers, and investor net winners. During the Subject Period, PCG expended an
12 aggregate of 12.20 hours of time in this category, valued at \$3,355.00.

13
14 **K. Review Documents**

15 Services billed to this category relate to PCG’s review of the significant
16 amount of documents relating to the Receiver’s lawsuits against former employees,
17 borrowers, and investor net winners. During the Subject Period, PCG expended an
18 aggregate of 67.30 hours of time in this category, valued at \$13,259.50.

19
20 **L. Totals**

21 During the Subject Period, PCG expended an aggregate total of 2,067.45 hours
22 of time in all categories valued at \$347,434.75, and \$356.00 in costs, totaling
23 \$347,790.75. PCG’s blended hourly rate amounted to \$168.05. PCG has voluntarily
24 reduced its fees by \$3,050.00, and is therefore seeking approval and payment of net
25 fees and costs of \$344,740.75.

1 **IV. NAMES AND HOURLY RATES OF PROFESSIONALS AND**
 2 **PARAPROFESSIONALS**

3 PCG’s professionals and paraprofessionals who have provided services to the
 4 Receiver during the Subject Period, and hourly discounted rates charged by PCG for
 5 their services, are as follows:

	Consultant	Hours	Amount	Rate
Forensic				
	Alan Levy	108.10	22,160.50	205.00
	Max Liphart	293.40	80,685.00	275.00
	Ted Phelps IV	951.820	109,457.00	115.00
		1,353.30	212,302.50	156.88
Expert Witness				
	Alan Levy	103.70	21,258.50	205.00
	Max Liphart	263.95	72,586.25	275.00
	Ted Phelps IV	332.50	38,237.50	115.00
		700.15	132,082.25	188.65
Totals				
	Alan Levy	211.80	43,419.00	205.00
	Max Liphart	557.35	153,271.25	275.00
	Ted Phelps IV	1,284.30	147,694.50	115.00
		2,053.45	344,384.75	167.71
Costs			356.00	
Grand Totals			<u>344,740.75</u>	<u>168.05</u>

14 **V. EXHIBITS SUBMITTED IN SUPPORT OF THIS APPLICATION**

15 The following Exhibits are attached in support of this application:

No.	Description
1	Detailed billing entries, by category, for services rendered as forensic analysts
2	Detailed billing entries, by category, for services rendered as expert witnesses

1 **VI. CONCLUSION**

2 For the foregoing reasons, PCG respectfully requests that the Court:

- 3 1. approve this application in its entirety;
- 4 2. on an interim basis, allow PCG's fees for services rendered and costs
- 5 incurred during the Subject Period in the amount of \$344,740.75;
- 6 3. on an interim basis, authorize the Receiver to pay 100% of the fees and
- 7 costs allowed by the Court; and
- 8 4. grant such other and further relief as the Court deems just and proper.
- 9

10 DATED: August 13, 2015 PCG CONSULTANTS

11

12 By: Max P. Liphart

13 MAX P. LIPHART

14 Managing Consultant

15 **PRESENTED BY:**

16 DANNING, GILL, DIAMOND &

17 KOLLITZ, LLP

18 By: /s/ John N. Tedford, IV

19 JOHN N. TEDFORD IV

20 Attorneys for David A. Gill, Receiver

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1 **DECLARATION OF MAX P. LIPHART**

2
3 I, Max P. Liphart, declare as follows:

4 1. I am the Senior Managing Director and Project Managing Consultant of
5 PCG Consultants (“PCG”).

6 2. I have personal knowledge of the facts in this declaration and, if called
7 as a witness, I could competently testify to these facts.

8 3. I prepared PCG’s third interim fee application for services rendered as
9 (a) forensic analyst and investigator, and (b) expert witness for David A. Gill, the
10 permanent receiver appointed in this case (the “Receiver”), to which application this
11 declaration is attached. I have read and reviewed the application, and am familiar
12 with its contents. To the best of my knowledge, information and belief formed after
13 reasonable inquiry, the application and all fees sought by the application are true and
14 accurate and comply with the SEC’s billing instructions and other applicable rules.

15 4. PCG’s billing entries for services rendered as the Receiver’s forensic
16 analyst and investigator for the period from October 7, 2013 through April 30, 2015,
17 are attached as Exhibit “1” hereto. Some billing entries have been redacted by the
18 Receiver’s counsel prior to the filing of PCG’s application with the Court. The un-
19 redacted billing entries will be made available if requested by the Court.

20 5. PCG’s billing entries for services rendered as the Receiver’s expert
21 witness in litigation against former investors, employees and borrowers are attached
22 as Exhibit “2” hereto. Some billing entries have been redacted by the Receiver’s
23 counsel prior to the filing of PCG’s application with the Court. The un-redacted
24 billing entries will be made available if requested by the Court.

25 6. Rates charged by PCG for services rendered to the Receiver in this case
26 generally are lower than the rates charged by PCG for services rendered to its other
27 clients. I believe that the rates charged in this case are reasonable, necessary and
28

1 commensurate with the skill and expertise required to perform the activities
2 performed by PCG in this case.

3 7. I am informed and believe that, prior to the filing of this application
4 with the Court, a copy of the application and all exhibits was transmitted to the
5 responsible attorney at the SEC. I have been advised that the SEC has no unresolved
6 objections to the relief requested in the application.

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I declare under penalty of perjury under the laws of the United States of
America that the foregoing is true and correct.

Executed at Los Angeles, California, on August 13, 2015.



MAX P. LIPHART

EXHIBIT "1"



Invoice submitted to:
 David A. Gill
 c/o Danning, Gill, Diamond & Kollitz,
 LLP
 1900 Avenue of the Stars, 11th Floor
 Los Angeles, CA 90067

April 30, 2015

In Reference To: In Re: SEC vs. Westmoore Management LLC, et. Al.,
 Non-Forensic work from December 5, 2013 to August 6, 2014

Invoice #11614

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
10/7/2013	T IV Administration Received amounts from Bianca Cantu (Castillo Snyder) for default judgments (borrowers). Used data to reconcile two borrowers transactional data. Requested more information on the remaining borrowers.	1.50 115.00/hr	172.50
	MPL Administration Analyze borrower and investor default judgment amounts	3.10 275.00/hr	852.50
10/8/2013	T IV Forensic Analysis Created analysis of all funds in/out for non-receivership entities included in analysis and discussed with Max Liphart.	5.50 115.00/hr	632.50
	MPL Forensic Analysis Review all fund in/out analysis and discussed with Ted IV Phelps	1.20 275.00/hr	330.00
	MPL Administration Review all fund in/out analysis and discussed with Ted IV Phelps	4.00 275.00/hr	NO CHARGE
	MPL Forensic Analysis Review all fund in/out analysis and discussed with Ted IV Phelps	4.00 275.00/hr	NO CHARGE
10/9/2013	T IV Business Teleconferences Conference call with Ed Snyder & John Tedford	1.00 115.00/hr	115.00
	T IV Forensic Analysis Separated all funds in/out for non-receivership and J. Tedford identified entities and began removing from Sources & Uses of	1.00 115.00/hr	115.00

			<u>Hrs/Rate</u>	<u>Amount</u>
		Funds		
10/9/2013	MPL	Forensic Analysis Review notes payable and all funds in/out analysis and prepare for conference call with J. Tedford and Ed Snyder.	1.00 275.00/hr	275.00
	T IV	Forensic Analysis Recast all funds in and funds out by investor, by category, and by year	9.50 115.00/hr	1,092.50
	MPL	Business Teleconferences Conference call with Ed Snyder & John Tedford	1.00 275.00/hr	275.00
10/10/2013	T IV	Forensic Analysis Continued updating of Sources & Uses of Funds. Updated Binder Tab A (funds in/out by entity)	7.50 115.00/hr	862.50
	MPL	Forensic Analysis Review Binder Tab A (funds in/out by entity)	0.50 275.00/hr	137.50
10/11/2013	T IV	Forensic Analysis Continued updating data in Sources & Uses of Funds	3.80 115.00/hr	437.00
10/12/2013	T IV	Forensic Analysis Completed updating data in Sources & Uses of Funds	4.20 115.00/hr	483.00
10/13/2013	T IV	Forensic Analysis Provided all files to Max Liphart related to Sources & Uses of Funds	0.50 115.00/hr	57.50
	MPL	Forensic Analysis Review Sources & Uses of funds analysis	2.50 275.00/hr	687.50
10/15/2013	T IV	Forensic Analysis Created analysis showing duplicate transactions in WM Capital, Inc. and WM Capital, LLC.	4.00 115.00/hr	460.00
10/16/2013	MPL	Forensic Analysis Review WM Capital, LLC duplicate transactions	0.50 275.00/hr	137.50
10/17/2013	MPL	Forensic Analysis Prepare analysis for meeting with J Tedford re: case update and open issues	2.50 275.00/hr	687.50
	T IV	Forensic Analysis Analysis of investor funds in and out to/from Westmoore Capital, Inc. Identified and assigned three sections to data: Funds In/Out to/from Westmoore Capital, Inc., all funds in/out to from all Receivership Entities (excluding Westmoore Capital, Inc.), and 2007 forward funds in/out to/from Receivership Entities (excluding Westmoore Capital, Inc.). Westmoore Capital, Inc. data was excluded after proving that the data was duplicated in the books	7.00 115.00/hr	805.00

			<u>Hrs/Rate</u>	<u>Amount</u>
		for Westmoore Capital, LLC.		
10/18/2013	MPL	Business Meetings Meeting with J Tedford to discuss case update	1.70 275.00/hr	467.50
	MPL	Forensic Analysis Review funds in/out analysis and discussed format changes with Ted IV Phelps	5.20 275.00/hr	1,430.00
	T IV	Forensic Analysis Analysis and comparison of funds in/out to/from Ostes Hernandez, Empire Family Partners, Telesis Group, Messor Group, Pablo Villanueva, and VP Investments with attorney's response.	7.50 115.00/hr	862.50
10/20/2013	MPL	Forensic Analysis Review funds in/out analysis of Ostes Hernandez et al	0.50 275.00/hr	137.50
	T IV	Forensic Analysis Identified and analyzed all work sent to Ed Snyder re: Investors to date. Compared with current data.	4.60 115.00/hr	529.00
10/21/2013	T IV	Forensic Analysis Analyzed all data for all potential net winners for both 2007 forward and all time.	6.00 115.00/hr	690.00
10/22/2013	MPL	Forensic Analysis Review net winner analysis	0.50 275.00/hr	137.50
	T IV	Forensic Analysis Began analysis of five sample net winners per John Tedford's request re: NP analysis	2.40 115.00/hr	276.00
	T IV	Forensic Analysis Completed work on all potential net winners project.	6.60 115.00/hr	759.00
10/23/2013	MPL	Forensic Analysis Review five sample net winner analysis per John Tedford's request.	0.90 275.00/hr	247.50
	T IV	Forensic Analysis Analyzed three remaining default judgment defendants and sent to Max Liphart for review. Worked to reconcile borrower funds in/out. Analyzed borrowers transactions and sent to Max Liphart for review.	7.00 115.00/hr	805.00
10/24/2013	MPL	Forensic Analysis Review analysis of three remaining default judgment defendants.	1.10 275.00/hr	302.50
	T IV	Forensic Analysis Completed analysis of default investors and borrowers. Requested more information from Castillo Snyder regarding notes payable. Downloaded and installed trial copy of Concordance in	4.70 115.00/hr	540.50

		<u>Hrs/Rate</u>	<u>Amount</u>
	order to search for relevant notes on SEC hard drive.		
10/25/2013	T IV Declaration Updated Sources and Uses of Funds file and edited related data. Assisted Max Liphart in preparing his declarations on three default judgment defendants. Sent to Castillo Snyder.	6.90 115.00/hr	793.50
	T IV Business Teleconferences Telephone conference with Max Liphart and Ed Snyder	0.50 115.00/hr	57.50
	MPL Declaration Prepare declaration	1.00 275.00/hr	275.00
	MPL Business Teleconferences Telephone conference with Ed Snyder	0.50 275.00/hr	137.50
10/26/2013	T IV Forensic Analysis Analyzed all default judgment investor and borrower transactions and compared to bank statements.	7.50 115.00/hr	862.50
10/27/2013	MPL Forensic Analysis Shlimovich analysis	0.50 275.00/hr	137.50
	T IV Forensic Analysis Shlimovich analysis	3.50 115.00/hr	402.50
10/28/2013	MPL Forensic Analysis Review Shlimovich analysis	1.40 275.00/hr	385.00
	T IV Forensic Analysis Searched WM servers to obtain all documents related to Ron Egigian, Gil Kim, Chin Wang, Paul Weinberg, Igor Shlimovich, Yakov Shlimovich, and Inglewood Jewelry & Loan. Searched and analyzed email messages. Performed the same search for all borrower defendants. Created and provided to Max Liphart a list of all Bank of America accounts for which statements exist on the SEC drive by Entity.	8.60 115.00/hr	989.00
	MPL Forensic Analysis Review Bank of America accounts on SEC drive	0.50 275.00/hr	137.50
10/29/2013	T IV Forensic Analysis Reviewed all transactions involving default judgment defendants. Assisted in edits of Max Liphart's Declaration on default investors. Added first and last transaction dates per bank statements for all accounts we have statements for. Analyzed the number of statements and identified missing statements if any.	10.20 115.00/hr	1,173.00
10/30/2013	T IV Forensic Analysis Completed work on five sample net winners for John Tedford. Compared bank statements identified as Receivership bank	9.50 115.00/hr	1,092.50

		<u>Hrs/Rate</u>	<u>Amount</u>
	accounts with QuickBooks files available to us by entity.		
10/31/2013	MPL Forensic Analysis Review and update cash data and Prepare "Proof of Cash" for all WM transactions	1.60 275.00/hr	440.00
10/31/2013- 12/29/2013	MPL Forensic Analysis Review and amend funds in and out analysis	3.20 275.00/hr	880.00
10/31/2013	MPL Declaration Review and amend sources and uses of funds analysis re: default judgment defendants	1.50 275.00/hr	412.50
	MPL Forensic Analysis Discussions and analysis with Ted Phelps re: charting of roll-over activity	1.20 275.00/hr	330.00
	MPL Declaration Compare additional analysis prepared at 12-27-12 to 1-23-13 re: declaration input	1.00 275.00/hr	275.00
	MPL Forensic Analysis Review analysis of funds flow and make suggested changes	2.20 275.00/hr	605.00
10/31/2013- 12/30/2013	MPL Forensic Analysis Review funds in and out project with to do notes	3.20 275.00/hr	880.00
10/31/2013	MPL Forensic Analysis Review Sources and Uses analysis and timeline and offer feed back	1.50 275.00/hr	412.50
	T IV Declaration Assisted with final edits of Max Liphart's declaration on default judgment defendants.	3.40 115.00/hr	391.00
	T IV Forensic Analysis Created Investor and Borrower timelines including all supporting documents and provided to Max Liphart.	3.40 115.00/hr	391.00
11/1/2013	MPL Declaration Prepare edits to declaration	1.40 275.00/hr	385.00
	T IV Forensic Analysis Worked to identify transactions in QuickBooks and suit amounts for borrowers. Identified the nature of the activity between funds in/funds out work completed in December 2012	4.30 115.00/hr	494.50
11/3/2013	MPL Forensic Analysis Analysis of amounts related to default judgment net winner amounts	0.50 275.00/hr	137.50

		<u>Hrs/Rate</u>	<u>Amount</u>
11/3/2013	T IV Forensic Analysis After complete review, identified five hard copy Bank of America accounts with statements that are not present on the SEC hard drive.	4.00 115.00/hr	460.00
11/4/2013	T IV Forensic Analysis Continued review of hard copy bank statements and compared to statements found on the SEC drive. Provided Max Liphart with the bank names of all non Bank of America statements in our possession.	3.00 115.00/hr	345.00
11/5/2013	MPL Forensic Analysis Review analysis of bank statement amounts vs. QuickBooks amounts.	1.30 275.00/hr	357.50
	T IV Forensic Analysis Updated bank statement analysis.	1.00 115.00/hr	115.00
11/6/2013	T IV Fee/Employment Applications Assisted in preparing document for John Tedford for PCG fee application	4.20 115.00/hr	483.00
11/7/2013	MPL Forensic Analysis Review bank statement analysis.	2.10 275.00/hr	577.50
11/8/2013	T IV Fee/Employment Applications Assisted in preparing document for John Tedford for PCG fee application	4.80 115.00/hr	552.00
11/9/2013	MPL Forensic Analysis Review bank statement analysis.	1.20 275.00/hr	330.00
	T IV Fee/Employment Applications Assisted in preparing document for John Tedford for fee application	2.00 115.00/hr	230.00
11/11/2013	MPL Forensic Analysis Review bank statement analysis.	1.50 275.00/hr	412.50
11/12/2013	T IV Overhead: Billing PCG Forensic Bill	3.00 115.00/hr	345.00
11/13/2013	MPL Forensic Analysis Review bank statement analysis and request additional work to be performed	1.20 275.00/hr	330.00
	T IV Forensic Analysis Researched Westmoore Holdings, Inc. to determine whether the books we have are for the public or private Entity as they both reflect the same name.	1.80 115.00/hr	207.00

		<u>Hrs/Rate</u>	<u>Amount</u>
11/13/2013	T IV Business Meetings Meeting with Max Liphart to discuss open items	2.00 115.00/hr	230.00
11/14/2013	T IV Forensic Analysis Analysis of all default judgment defendants funds in/out for all time and 2007 forward.	6.30 115.00/hr	724.50
11/15/2013	MPL Forensic Analysis Analysis of funds in/out activity 2007 forward.	1.30 275.00/hr	357.50
	T IV Forensic Analysis Searched for all files/investor control sheets for every investor listed in binder submitted to Ed Snyder and John Tedford. Searched all email for additional files.	10.30 115.00/hr	1,184.50
11/16/2013	T IV Forensic Analysis Analysis of all payments to investors by all entities.	8.20 115.00/hr	943.00
11/17/2013	MPL Forensic Analysis Review investor payments by entity (binder given to attorneys)	1.20 275.00/hr	330.00
	T IV Forensic Analysis Updated each analysis in binder given to Ed Snyder and John Tedford. Sent files to Max Liphart.	4.50 115.00/hr	517.50
11/18/2013	T IV Forensic Analysis Created analysis of all defendants QuickBooks Funds In/Out All time, 2007 forward and traced to suit amounts. Summarized all data for Paul Weinberg, Balelo Family Trust, Inglewood Jewelry & Loan, and The Stein Family Trust. Added data to binder and sent to Max Liphart for review.	7.40 115.00/hr	851.00
	MPL Business Meetings Meeting with Ted IV Phelps to discuss open items	2.00 275.00/hr	550.00
	MPL Forensic Analysis Review analysis of all defendants QuickBooks funds in and out	1.00 275.00/hr	275.00
11/19/2013	MPL Forensic Analysis Review WM offering circulars	1.40 275.00/hr	385.00
	T IV Forensic Analysis Searched both Westmoore hard drives for all offering circulars and memoranda	4.00 115.00/hr	460.00
11/20/2013	T IV Forensic Analysis Concluded search for WM offering circulars, memoranda, and marketing material. Made all files available for Max Liphart's review.	1.50 115.00/hr	172.50

		<u>Hrs/Rate</u>	<u>Amount</u>
11/21/2013	MPL Forensic Analysis Trace offering circulars data to funds in analysis	1.10 275.00/hr	302.50
11/23/2013	MPL Forensic Analysis Review offering memo's and tie to funds in/ out	1.40 275.00/hr	385.00
11/25/2013	T IV Administration Copied contents from both WM Servers onto external hard drive for defendant attorney	1.40 115.00/hr	161.00
11/26/2013	T IV Forensic Analysis Reconciliation of Igor Shlimovich data to attorney's response	1.20 115.00/hr	138.00
11/27/2013	T IV Declaration Assisted in updating Max Liphart's declaration for default judgments	2.50 115.00/hr	287.50
	MPL Declaration Declaration	0.50 275.00/hr	137.50
11/28/2013	MPL Forensic Analysis Analysis of interest offered on offering circulars	1.60 275.00/hr	440.00
11/30/2013	MPL Forensic Analysis Analysis of intercompany activity	1.10 275.00/hr	302.50
12/1/2013	MPL Forensic Analysis Additional analysis of intercompany activity	0.50 275.00/hr	137.50
12/2/2013	MPL Forensic Analysis Intercompany format changes	0.50 275.00/hr	137.50
12/3/2013	MPL Forensic Analysis Analysis of accounts included in WM cash balances	0.50 275.00/hr	137.50
12/4/2013	MPL Forensic Analysis Analysis of accounts included in WM cash balances	1.10 275.00/hr	302.50
12/5/2013	T IV Forensic Analysis Continued reconciliation of Shlimovich et al defendants to attorney's response and noted differences	3.00 115.00/hr	345.00
12/8/2013	MPL Forensic Analysis Analysis of Shlimovich analysis	1.30 275.00/hr	357.50
12/10/2013	MPL Forensic Analysis Review of Shlimovich analysis	0.50 275.00/hr	137.50
12/11/2013	MPL Forensic Analysis Changes to Shlimovich analysis	1.00 275.00/hr	275.00

		<u>Hrs/Rate</u>	<u>Amount</u>
12/13/2013	MPL Forensic Analysis Review Shlimovich data on WM servers	0.50 275.00/hr	137.50
12/15/2013	MPL Forensic Analysis Compare WM server data to Shlimovich attorney analysis	0.50 275.00/hr	137.50
12/17/2013	MPL Forensic Analysis Review and request changes to format of Shlimovich data analysis	1.00 275.00/hr	275.00
12/19/2013	T IV Overhead: Billing Changes to Shlimovich data analysis	3.00 115.00/hr	345.00
12/25/2013	MPL Forensic Analysis Meeting and review of Shlimovich data analysis	1.20 275.00/hr	330.00
12/28/2013	MPL Forensic Analysis Note Payable analysis	0.50 275.00/hr	137.50
12/30/2013	MPL Forensic Analysis Continued review of funds in/out analysis	0.50 275.00/hr	137.50
12/31/2013	MPL Forensic Analysis Note Payable analysis and tie into funds in/ out analysis	0.50 275.00/hr	137.50
1/2/2014	T IV Forensic Analysis Provided Ed Snyder with detailed instructions to provide to defendant's attorney to gain access to server files. Reconciled funds in/out for defendants Hernandez and Villanueva with attorney responses and noted differences	5.00 115.00/hr	575.00
1/3/2014- 1/6/2014	MPL Fee/Employment Applications 2nd PCG fee application	0.50 275.00/hr	137.50
1/3/2014	T IV Forensic Analysis Began work on project requested by Ed Snyder and John Tedford re: Funds In/Out for Sugarman Family Partners, Michael and Jason Sugarman, Funds In/Out for MHS Capital, Gulfstream Capital, Jason Huntley, and Waters Winery. Locate deal files for Huntley and MKA. Funds In/Out for Oliver and Max Schwartz, Gar Thompson, and Wayne Leffler. Determine salary/commissions vs. investment net winnings. Email to/from: MKA, Daniel D. White, George Baker, Jason Sugarman, Michael Abraham, Ken Lipinsky, Brain Waggoner, Sharon Sung, and Sharon Kubisch.	7.30 115.00/hr	839.50
1/5/2014	MPL Administration Identify relevant materials for defendant production	1.20 275.00/hr	330.00
1/6/2014	T IV Forensic Analysis Continued work on project requested by Ed Snyder and John Tedford re: Funds In/Out for Sugarman Family Partners, Michael and Jason Sugarman, Funds In/Out for MHS Capital, Gulfstream Capital, Jason Huntley, and Waters Winery. Locate deal files for Huntley and MKA. Funds In/Out for Oliver and Max Schwartz, Gar	10.10 115.00/hr	1,161.50

		<u>Hrs/Rate</u>	<u>Amount</u>
	Thompson, and Wayne Leffler. Determine salary/commissions vs. investment net winnings. Email to/from: MKA, Daniel D. White, George Baker, Jason Sugarman, Michael Abraham, Ken Lipinsky, Brain Waggoner, Sharon Sung, and Sharon Kubisch.		
1/7/2014	MPL Forensic Analysis Review analysis requested by Ed Snyder including Gar Thompson	1.10 275.00/hr	302.50
	T IV Forensic Analysis Continued work on project requested by Ed Snyder and John Tedford re: Funds In/Out for Sugarman Family Partners, Michael and Jason Sugarman, Funds In/Out for MHS Capital, Gulfstream Capital, Jason Huntley, and Waters Winery. Locate deal files for Huntley and MKA. Funds In/Out for Oliver and Max Schwartz, Gar Thompson, and Wayne Leffler. Determine salary/commissions vs. investment net winnings. Email to/from: MKA, Daniel D. White, George Baker, Jason Sugarman, Michael Abraham, Ken Lipinsky, Brain Waggoner, Sharon Sung, and Sharon Kubisch.	6.20 115.00/hr	713.00
1/8/2014	MPL Forensic Analysis Review Sources and Uses of funds analysis	1.30 275.00/hr	357.50
	T IV Forensic Analysis Continued work on project requested by Ed Snyder and John Tedford re: Funds In/Out for Sugarman Family Partners, Michael and Jason Sugarman, Funds In/Out for MHS Capital, Gulfstream Capital, Jason Huntley, and Waters Winery. Locate deal files for Huntley and MKA. Funds In/Out for Oliver and Max Schwartz, Gar Thompson, and Wayne Leffler. Determine salary/commissions vs. investment net winnings. Email to/from: MKA, Daniel D. White, George Baker, Jason Sugarman, Michael Abraham, Ken Lipinsky, Brain Waggoner, Sharon Sung, and Sharon Kubisch.	2.80 115.00/hr	322.00
	MPL Forensic Analysis Work prepared for list of projects requested on 12/26/2013 by J Tedford and E Snyder	0.50 275.00/hr	137.50
1/9/2014	MPL Forensic Analysis Review sources and uses analysis	1.40 275.00/hr	385.00
1/10/2014	T IV Forensic Analysis Reconciled Funds In/Out to/from Ron Egigian with attorney response. Began creating exhibits for each default judgment defendant. Continued work on project requested by Ed Snyder and John Tedford re: Funds In/Out for Sugarman Family Partners, Michael and Jason Sugarman, Funds In/Out for MHS Capital, Gulfstream Capital, Jason Huntley, and Waters Winery. Locate deal files for Huntley and MKA. Funds In/Out for Oliver and Max Schwartz, Gar Thompson, and Wayne Leffler. Determine salary/commissions vs. investment net winnings. Email to/from: MKA, Daniel D. White, George Baker, Jason Sugarman,	3.80 115.00/hr	437.00

		<u>Hrs/Rate</u>	<u>Amount</u>
	Michael Abraham, Ken Lipinsky, Brain Waggoner, Sharon Sung, and Sharon Kubisch.		
1/12/2014 T IV	Forensic Analysis Continued work on exhibits for each default judgment defendant. Continued work on project requested by Ed Snyder and John Tedford re: Funds In/Out for Sugarman Family Partners, Michael and Jason Sugarman, Funds In/Out for MHS Capital, Gulfstream Capital, Jason Huntley, and Waters Winery. Locate deal files for Huntley and MKA. Funds In/Out for Oliver and Max Schwartz, Gar Thompson, and Wayne Leffler. Determine salary/commissions vs. investment net winnings. Email to/from: MKA, Daniel D. White, George Baker, Jason Sugarman, Michael Abraham, Ken Lipinsky, Brain Waggoner, Sharon Sung, and Sharon Kubisch.	4.20 115.00/hr	483.00
1/13/2014 T IV	Forensic Analysis Continued work on exhibits for each default judgment defendant. Continued work on project requested by Ed Snyder and John Tedford re: Funds In/Out for Sugarman Family Partners, Michael and Jason Sugarman, Funds In/Out for MHS Capital, Gulfstream Capital, Jason Huntley, and Waters Winery. Locate deal files for Huntley and MKA. Funds In/Out for Oliver and Max Schwartz, Gar Thompson, and Wayne Leffler. Determine salary/commissions vs. investment net winnings. Email to/from: MKA, Daniel D. White, George Baker, Jason Sugarman, Michael Abraham, Ken Lipinsky, Brain Waggoner, Sharon Sung, and Sharon Kubisch.	8.30 115.00/hr	954.50
1/14/2014 T IV	Forensic Analysis Continued work on project requested by Ed Snyder and John Tedford re: Funds In/Out for Sugarman Family Partners, Michael and Jason Sugarman, Funds In/Out for MHS Capital, Gulfstream Capital, Jason Huntley, and Waters Winery. Locate deal files for Huntley and MKA. Funds In/Out for Oliver and Max Schwartz, Gar Thompson, and Wayne Leffler. Determine salary/commissions vs. investment net winnings. Email to/from: MKA, Daniel D. White, George Baker, Jason Sugarman, Michael Abraham, Ken Lipinsky, Brain Waggoner, Sharon Sung, and Sharon Kubisch.	6.80 115.00/hr	782.00
1/15/2014 MPL	Forensic Analysis Work prepared for 12/26/2013 list of projects from J Tedford and E Snyder	1.10 275.00/hr	302.50
1/16/2014 MPL	Forensic Analysis Work prepared for 12/26/2013 list of projects from J Tedford and Ed Snyder	1.20 275.00/hr	330.00
T IV	Forensic Analysis Completed work on project requested by Ed Snyder and John Tedford re: Funds In/Out for Sugarman Family Partners, Michael	1.50 115.00/hr	172.50

		<u>Hrs/Rate</u>	<u>Amount</u>
	and Jason Sugarman, Funds In/Out for MHS Capital, Gulfstream Capital, Jason Huntley, and Waters Winery. Locate deal files for Huntley and MKA. Funds In/Out for Oliver and Max Schwartz, Gar Thompson, and Wayne Leffler. Determine salary/commissions vs. investment net winnings. Email to/from: MKA, Daniel D. White, George Baker, Jason Sugarman, Michael Abraham, Ken Lipinsky, Brain Waggoner, Sharon Sung, and Sharon Kubisch.		
1/17/2014	MPL Forensic Analysis Work prepared for 12/26/2013 list of projects from J Tedford and Ed Snyder	2.00 275.00/hr	550.00
1/18/2014	MPL Forensic Analysis Work prepared for 12/26/2013 list of projects from J Tedford and Ed Snyder	1.20 275.00/hr	330.00
1/19/2014	T IV Forensic Analysis Reconciled all funds in/out for defendants Weinberg, Shlimovich, Inglewood Jewelry and Loan, and Linsley. Located transactions for all in bank statements and highlighted relevant transactions. Provided work product to Castillo Snyder	7.00 115.00/hr	805.00
1/20/2014	T IV Forensic Analysis Continued reconciling funds in/funds out with attorney responses and locating transactions on bank statements.	1.40 115.00/hr	161.00
1/21/2014	MPL Forensic Analysis Work prepared for 12/26/2013 list of projects from J Tedford and Ed Snyder	1.00 275.00/hr	275.00
1/23/2014	MPL Forensic Analysis Work prepared for 12/26/2013 list of projects from J Tedford and Ed Snyder	1.00 275.00/hr	275.00
1/24/2014	T IV Forensic Analysis Analysis of Funds In/Out to/from Empire Family/Ostes Hernandez	6.80 115.00/hr	782.00
1/25/2014	MPL Forensic Analysis Additional analysis for work prepared for 12/26/2013 list of projects from J Tedford and Ed Snyder	1.00 275.00/hr	275.00
1/26/2014	T IV Forensic Analysis Analysis of Funds In/Out to/from Florinda Reed Trust and Robin Leffler	4.20 115.00/hr	483.00
1/31/2014	T IV Forensic Analysis Reconciled Funds In/Out to/from Florinda Reed Trust and Robin Leffler with attorney responses. Checked bank statements for all transactions and noted differences.	4.20 115.00/hr	483.00

		<u>Hrs/Rate</u>	<u>Amount</u>
2/1/2014	MPL Fee/Employment Applications Prepare for fee hearing	1.00 275.00/hr	275.00
2/3/2014	MPL Fee/Employment Applications Attend fee hearing and meeting with J Tedford	1.00 275.00/hr	275.00
2/4/2014	MPL Forensic Analysis Analysis of 17 defendant transactions	1.00 275.00/hr	275.00
	T IV Forensic Analysis Began analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	7.80 115.00/hr	897.00
2/5/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	12.50 115.00/hr	1,437.50
2/6/2014	MPL Forensic Analysis Review analysis of 17 defendants	1.00 275.00/hr	275.00
	T IV Business Meetings Meeting with John Tedford and Max Liphart	1.90 115.00/hr	218.50
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	5.60 115.00/hr	644.00
	MPL Business Meetings Meeting with J Tedford	1.90 275.00/hr	522.50
2/7/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	12.30 115.00/hr	1,414.50

		<u>Hrs/Rate</u>	<u>Amount</u>
2/8/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	7.80 115.00/hr	897.00
2/10/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	9.30 115.00/hr	1,069.50
2/11/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	11.50 115.00/hr	1,322.50
2/12/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	10.50 115.00/hr	1,207.50
2/13/2014	MPL Forensic Analysis Provide input on analysis of 17 defendants transactions	1.20 275.00/hr	330.00
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	11.00 115.00/hr	1,265.00

		<u>Hrs/Rate</u>	<u>Amount</u>
2/14/2014	MPL Forensic Analysis Provide input on analysis of 17 defendants transactions	1.30 275.00/hr	357.50
2/15/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	11.30 115.00/hr	1,299.50
2/16/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	6.80 115.00/hr	782.00
2/17/2014	MPL Forensic Analysis Provide input on analysis of 17 defendants transactions	1.20 275.00/hr	330.00
2/19/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	2.00 115.00/hr	230.00
2/20/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at conclusion numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	11.20 115.00/hr	1,288.00
2/21/2014	MPL Forensic Analysis Provide input on analysis of 17 defendants transactions	1.00 275.00/hr	275.00
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at conclusion numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	6.50 115.00/hr	747.50

		<u>Hrs/Rate</u>	<u>Amount</u>
2/22/2014	MPL Forensic Analysis Provide input on analysis of 17 defendants transactions	1.50 275.00/hr	412.50
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	6.00 115.00/hr	690.00
2/23/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	7.50 115.00/hr	862.50
2/24/2014	MPL Forensic Analysis Provide input on analysis of 17 defendants transactions	2.10 275.00/hr	577.50
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	11.00 115.00/hr	1,265.00
2/25/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	5.00 115.00/hr	575.00
2/26/2014	MPL Forensic Analysis Analysis of 17 defendants data	1.80 275.00/hr	495.00
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	8.80 115.00/hr	1,012.00

			<u>Hrs/Rate</u>	<u>Amount</u>
2/27/2014	MPL	Forensic Analysis Analysis of transactions re: Shlimovich et al	1.90 275.00/hr	522.50
2/28/2014	MPL	Forensic Analysis Analysis of transactions re: Shlimovich et al	2.50 275.00/hr	687.50
3/1/2014	MPL	Forensic Analysis Analysis of transactions re: Shlimovich et al	3.00 275.00/hr	825.00
3/2/2014	MPL	Forensic Analysis Analysis of transactions re: Shlimovich et al	3.00 275.00/hr	825.00
3/3/2014	MPL	Forensic Analysis Prepare for meeting with John Tedford	3.50 275.00/hr	962.50
3/4/2014	MPL	Business Meetings Meeting with A. Levy re: Ostes Hernandez analysis, includes independent research	2.40 275.00/hr	660.00
	AL	Business Meetings Met with Max Liphart to discuss work re: Ostes Hernandez analysis	1.00 205.00/hr	205.00
3/5/2014	T IV	Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	10.00 115.00/hr	1,150.00
3/6/2014	T IV	Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	5.00 115.00/hr	575.00
3/7/2014	MPL	Forensic Analysis Analysis of funds in/out activity	3.00 275.00/hr	825.00
	MPL	Business Meetings Meetings with T4 Phelps, includes supervision	2.00 275.00/hr	550.00
	MPL	Forensic Analysis Analysis of Ostes Hernandez et al transactions	1.20 275.00/hr	330.00
	T IV	Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne	6.00 115.00/hr	690.00

		<u>Hrs/Rate</u>	<u>Amount</u>
	Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich		
3/8/2014	MPL Forensic Analysis Analysis of funds in/ out	4.00 275.00/hr	1,100.00
	MPL Business Meetings Meetings with T4 Phelps, includes supervision, review and suggested changes to transfer analysis	2.00 275.00/hr	550.00
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	9.50 115.00/hr	1,092.50
3/9/2014	MPL Forensic Analysis Note Payable analysis and tie into funds flow analysis	3.50 275.00/hr	962.50
	MPL Business Meetings Go to meeting with T4 Phelps re: review of his analysis	1.00 275.00/hr	275.00
	MPL Forensic Analysis Review funds in/ out analysis	2.00 275.00/hr	550.00
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	2.50 115.00/hr	287.50
	T IV Business Meetings GoToMeeting session with Max Liphart re: 17 defendants	1.00 115.00/hr	115.00
3/10/2014	MPL Business Meetings Meeting with J Tedford includes preparation	1.50 275.00/hr	412.50
	T IV Business Meetings Meeting with Max Liphart and John Tedford	1.50 115.00/hr	172.50
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	8.80 115.00/hr	1,012.00

		<u>Hrs/Rate</u>	<u>Amount</u>
3/11/2014	MPL Forensic Analysis Analysis of work on 17 defendants	1.20 275.00/hr	330.00
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	11.00 115.00/hr	1,265.00
3/12/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	9.60 115.00/hr	1,104.00
3/13/2014	MPL Forensic Analysis Input to Ted IV Phelps and review of work on 17 defendants	2.60 275.00/hr	715.00
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	12.00 115.00/hr	1,380.00
3/14/2014	MPL Forensic Analysis Changes to analysis of 17 defendants	2.50 275.00/hr	687.50
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	11.80 115.00/hr	1,357.00
3/15/2014	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	10.50 115.00/hr	1,207.50
3/16/2014	MPL Forensic Analysis 17 defendants analysis	2.00 275.00/hr	550.00

		<u>Hrs/Rate</u>	<u>Amount</u>
3/16/2014	MPL Forensic Analysis 17 defendants analysis and changes to format	2.10 275.00/hr	577.50
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	2.20 115.00/hr	253.00
3/17/2014	MPL Forensic Analysis 17 defendants analysis and changes	5.50 275.00/hr	1,512.50
	T IV Forensic Analysis Continued analysis of 17 defendants to arrive at "bottom line" numbers for the following: Celia Crawford, Florinda Reed Trust, Igor Olshansky, Michael Linsley, Ostes Hernandez, Empire Family LP, Pablo Villanueva, VP Investment, Ron Egigian, Wayne Leffler, Marty Struthers, Sugarman Family Partners, Igor Shlimovich, Inglewood J&L, Paul Weinberg, and Yakov Shlimovich	8.00 115.00/hr	920.00
3/18/2014	MPL Forensic Analysis Additional changes to 17 defendants analysis	2.00 275.00/hr	550.00
3/19/2014	T IV Forensic Analysis Identified all files on WM servers related to Sugarman Family Partners and provided them to Ed Snyder	1.00 115.00/hr	115.00
3/20/2014	MPL Forensic Analysis Research analysis for 17 defendants	2.00 275.00/hr	550.00
3/21/2014	MPL Forensic Analysis Additional changes to 17 defendant analysis	1.80 275.00/hr	495.00
3/23/2014	T IV Forensic Analysis Analysis of all transactions for Sugarman Family Partners and Ron Egigian	7.50 115.00/hr	862.50
3/24/2014	MPL Business Meetings Prepare for meeting with J Tedford	1.00 275.00/hr	275.00
	MPL Business Meetings Meeting with J Tedford	1.00 275.00/hr	275.00
3/25/2014	T IV Forensic Analysis Continued analysis of Sugarman Family Partners and Ron Egigian	4.20 115.00/hr	483.00
3/27/2014	MPL Business Teleconferences Discussion with A Levy and Ted IV re: disclosures for liability project	0.50 275.00/hr	137.50

			<u>Hrs/Rate</u>	<u>Amount</u>
3/27/2014	T IV	Forensic Analysis Assisted Alan Levy in gaining access to Westmoore Servers in order to meet requests made by John Tedford	2.00 115.00/hr	230.00
	AL	Forensic Analysis Prepared A/P reports and Balance Sheets for entities for disclosures.	5.30 205.00/hr	1,086.50
3/28/2014	MPL	Business Teleconferences Discussion with A Levy and Ted IV re: liability analysis	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Review A/P reports and Balance Sheets prepared for J Tedford	2.00 275.00/hr	550.00
	AL	Forensic Analysis Prepared A/P reports and Balance Sheets for entities for disclosures.	6.30 205.00/hr	1,291.50
3/29/2014	MPL	Forensic Analysis Provide responses to Plaintiff's Answers and Objections to Defendant	6.50 275.00/hr	1,787.50
	MPL	Business Teleconferences Discussion with A Levy re: liability analysis	0.50 275.00/hr	137.50
	AL	Forensic Analysis Prepared A/P reports and Balance Sheets for entities for disclosure.	2.80 205.00/hr	574.00
3/30/2014	MPL	Forensic Analysis Provide responses to Plaintiff's Answers and Objections to Defendant	4.50 275.00/hr	1,237.50
3/31/2014	MPL	Forensic Analysis Review A/P reports and balance sheets	0.50 275.00/hr	137.50
	AL	Forensic Analysis Prepared A/P reports and Balance Sheets for entities for disclosure.	6.20 205.00/hr	1,271.00
4/1/2014	AL	Forensic Analysis Prepared A/P reports and Balance Sheets for entities. Completed 21 entities with 1100 worksheets for disclosure	9.80 205.00/hr	2,009.00
4/2/2014	MPL	Forensic Analysis Run additional A/P reports and balance sheets	2.00 275.00/hr	550.00
	T IV	Forensic Analysis Began isolating Liabilities and Equities from reports generated by Alan Levy	8.00 115.00/hr	920.00

			<u>Hrs/Rate</u>	<u>Amount</u>
4/3/2014	MPL	Forensic Analysis Isolate liabilities and equities from reports	0.50 275.00/hr	137.50
	T IV	Forensic Analysis Continued isolating Liabilities and Equities from reports generated by Alan Levy	7.80 115.00/hr	897.00
4/4/2014	MPL	Forensic Analysis Review analysis of QB accounting requested by J.Tedford	1.00 275.00/hr	275.00
	T IV	Forensic Analysis Completed isolating Liabilities and Equities from reports generated by Alan Levy	3.20 115.00/hr	368.00
4/5/2014	MPL	Forensic Analysis Review analysis of QB accounting requested by J.Tedford	1.50 275.00/hr	412.50
	MPL	Forensic Analysis Additional analysis of QuickBooks account as requested by J Tedford	2.00 275.00/hr	550.00
4/9/2014	MPL	Forensic Analysis Review QuickBooks cashflow reports	0.50 275.00/hr	137.50
4/10/2014	T IV	Forensic Analysis Identified and reclassified transactions in Sources and Uses file that was previously unknown	8.00 115.00/hr	920.00
	AL	Forensic Analysis Prepared Cash flow reports from entities QB ledgers for disclosure	1.70 205.00/hr	348.50
4/11/2014	MPL	Forensic Analysis Review QuickBooks cashflow reports	0.50 275.00/hr	137.50
	AL	Forensic Analysis Prepared Cash flow reports from entities QB ledgers for disclosure.	3.20 205.00/hr	656.00
4/12/2014	T IV	Forensic Analysis Reconciled Shlimovich et al numbers with the numbers provided to Ed Snyder	3.80 115.00/hr	437.00
4/14/2014	MPL	Forensic Analysis Review Shlimovich et al transactions	1.50 275.00/hr	412.50
4/15/2014	T IV	Forensic Analysis Continued identifying previously unknown transactions in Source and Uses file	2.00 115.00/hr	230.00
	AL	Forensic Analysis Prepared Cash flow reports from entities QB ledgers for disclosure	4.80 205.00/hr	984.00

			<u>Hrs/Rate</u>	<u>Amount</u>
4/16/2014	MPL	Forensic Analysis Analyzed QuickBooks cashflow reports	1.20 275.00/hr	330.00
	AL	Forensic Analysis Prepared Cash flow reports from entities QB ledgers for disclosure	3.50 205.00/hr	717.50
4/17/2014	MPL	Forensic Analysis Reconciled QuickBooks cashflow reports to funds flow analysis	1.30 275.00/hr	357.50
	T IV	Forensic Analysis Continued identifying previously unknown transactions in Source and Uses file	10.00 115.00/hr	1,150.00
	AL	Forensic Analysis Prepared Cash flow reports from entities QB ledgers for disclosure.	2.30 205.00/hr	471.50
4/18/2014	MPL	Business Meetings Meeting with Alan Levy and Ted IV Phelps to discuss open projects	1.20 275.00/hr	330.00
	T IV	Forensic Analysis Continued identifying previously unknown transactions in Source and Uses file	6.50 115.00/hr	747.50
	AL	Business Meetings Meet with Max Liphart and Ted IV Phelps to discuss projects and review Ted's worksheet	1.20 205.00/hr	246.00
4/19/2014	T IV	Forensic Analysis Continued identifying previously unknown transactions in Source and Uses file	6.80 115.00/hr	782.00
4/20/2014	T IV	Forensic Analysis Exhaustive analysis of all bank statements and recording of beginning balances, new charges, and ending balances by month and by entity.	11.30 115.00/hr	1,299.50
4/21/2014	MPL	Forensic Analysis Review analysis of QuickBooks vs. funds flow analysis	1.00 275.00/hr	275.00
	T IV	Forensic Analysis Continued identifying previously unknown transactions in Source and Uses file	8.50 115.00/hr	977.50
	AL	Forensic Analysis Looked for discrepancies in funds in funds out. Compared QuickBooks with funds flow analysis. Isolated differences for each entity in a schedule.	5.80 205.00/hr	1,189.00
4/22/2014	T IV	Forensic Analysis Continued identifying previously unknown transactions in Source and Uses file. Began identifying and detailing all anomalies	10.20 115.00/hr	1,173.00

			<u>Hrs/Rate</u>	<u>Amount</u>
		regarding Igor Shlimovich, Paul Weinberg, Inglewood Jewelry & Loan, and Yakov Shlimovich.		
4/22/2014	AL	Forensic Analysis Examine additional data and complete report for Max Liphart	2.00 205.00/hr	410.00
4/23/2014	T IV	Forensic Analysis Continued identifying and detailing all anomalies regarding Igor Shlimovich, Paul Weinberg, Inglewood Jewelry & Loan, and Yakov Shlimovich.	11.00 115.00/hr	1,265.00
	AL	Forensic Analysis Make changes to analysis and look for other discrepancies in funds flow analysis numbers. Telephone conference with Max Liphart and Ted Phelps IV	2.20 205.00/hr	451.00
	MPL	Business Teleconferences Telecom with A. Levy re: funds flow analysis	0.40 275.00/hr	110.00
	MPL	Forensic Analysis Telephone conference with A Levy re: Funds Flow	1.00 275.00/hr	275.00
4/24/2014	T IV	Forensic Analysis Updated Sources & Uses analysis based on Alan Levy's findings	12.30 115.00/hr	1,414.50
	AL	Business Meetings Met with Max Liphart and Ted Phelps IV to discuss project. Examined QuickBooks on hard drive and searched for discrepancies. Updated schedules and emailed Max Liphart and Ted Phelps IV	7.50 205.00/hr	1,537.50
	MPL	Business Meetings Meeting with A. Levy re: funds flow analysis	1.50 275.00/hr	412.50
4/25/2014	T IV	Forensic Analysis Continued updating Sources & Uses to reconcile with data from Alan Levy's QuickBooks exports. Comparison of QuickBooks Debits and Credits with Bank statements	10.60 115.00/hr	1,219.00
	AL	Forensic Analysis Continued searching for discrepancies in funds flow analyses. Looked at QuickBooks bank reconciliation's. Reviewed comparison schedule and discussed with Max Liphart and Ted Phelps IV	4.60 205.00/hr	943.00
	MPL	Business Teleconferences Telecon with A. Levy re: funds flow analysis	0.50 275.00/hr	137.50
4/26/2014	T IV	Forensic Analysis Assigned new tranches to Sources & Uses and updated all top sheets. Updated Funds In/Out by entity. Completed bank	8.30 115.00/hr	954.50

		<u>Hrs/Rate</u>	<u>Amount</u>
	statement to QuickBooks comparison and noted differences.		
4/26/2014	AL Forensic Analysis Checked bank statement comparison worksheets. Checked amounts vs. QuickBooks. Reviewed updated schedules and discussed with Max Liphart and Ted Phelps IV	3.40 205.00/hr	697.00
	MPL Business Teleconferences Telecon with A. Levy re: funds flow analysis	0.40 275.00/hr	110.00
4/27/2014	T IV Forensic Analysis Analyzed all cash accounts for all entities. Analyzed all transactions by month for each entity and compared to monthly bank statements	10.20 115.00/hr	1,173.00
	AL Forensic Analysis Complete review of Sources & Uses worksheets and email Max Liphart and Ted Phelps IV	1.50 205.00/hr	307.50
4/28/2014	MPL Forensic Analysis Review funds flow analysis, suggest changes and communicate to staff	4.50 275.00/hr	1,237.50
	MPL Forensic Analysis Continued analysis of transfers and journal entries affecting cash	3.50 275.00/hr	962.50
	MPL Forensic Analysis Review funds flow by tranche and entity	6.00 275.00/hr	1,650.00
	MPL Forensic Analysis Analysis of transfers and journal entries related to all cash accounts (includes telephone conference with A Levy)	5.00 275.00/hr	1,375.00
	T IV Forensic Analysis Analyzed all transactions pre and post adjustment by Entity and by tranche	11.00 115.00/hr	1,265.00
	AL Business Teleconferences Phone discussion with Max Liphart and Ted Phelps IV. Review new schedules and check numbers against QuickBooks files. Produce QuickBooks income statements.	4.20 205.00/hr	861.00
4/29/2014	T IV Forensic Analysis Analyzed and noted missing Bank of America statements. Continued comparison of Funds In/Out bank statements to QuickBooks	8.60 115.00/hr	989.00
	AL Forensic Analysis Review Ted Phelps IV's schedules. Reviewed detailed schedules of tranches. Discussion with Max Liphart and Ted Phelps IV.	6.50 205.00/hr	1,332.50

			<u>Hrs/Rate</u>	<u>Amount</u>
4/29/2014	MPL	Business Teleconferences Telecom with A. Levy re: funds flow analysis	0.40 275.00/hr	110.00
	T IV	Administration Assisted Max Liphart in creating a protocol for defendants to gain access to documents at Filekeepers	1.00 115.00/hr	115.00
4/30/2014	T IV	Forensic Analysis Analyzed all transfers and journal entries for all Receivership entities to quantify differences between funds flow analysis and all debits and credits exported from QuickBooks	9.30 115.00/hr	1,069.50
	AL	Forensic Analysis Review Ted IV Phelps detailed schedules of Tranches. Telephone discussions with Max Liphart and Ted IV Phelps. Review cash clearing accounts and email Max Liphart re this and other issues, Conversation with Ted IV Phelps. Run schedule and QB's to isolate JE's and cash transfers.	4.20 205.00/hr	861.00
	MPL	Business Teleconferences Telecon with A Levy re: cash transactions	0.50 275.00/hr	137.50
5/1/2014	T IV	Forensic Analysis Analyzed all investor deposits into Westmoore Management. Created an analysis of funds in/out for Shlimovich et al defendants detailing the scenarios each transaction falls under per John Tedford	7.30 115.00/hr	839.50
	AL	Forensic Analysis Review journal entries analysis. Email Ted IV Phelps and Max Liphart with explanation, work on reconciling intercompany balances.	6.90 205.00/hr	1,414.50
5/2/2014	MPL	Administration Review PCG documents for disclosure	4.00 275.00/hr	1,100.00
	T IV	Administration Created an instructional document for defendants to use when accessing the WM server copies.	1.20 115.00/hr	138.00
5/3/2014	MPL	Forensic Analysis Compare analysis previously provided to attorneys with updated funds flow analysis	5.00 275.00/hr	1,375.00
	T IV	Forensic Analysis Continued work on Shlimovich et al analysis	4.60 115.00/hr	529.00
5/4/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	3.00 275.00/hr	825.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/4/2014	T IV	Forensic Analysis Completed analysis of Shlimovich et al and assigned scenarios	5.10 115.00/hr	586.50
5/5/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	3.00 275.00/hr	825.00
	T IV	Forensic Analysis Analyzed all funds in/out to/from Paul Bickford, Core Supply, and Heritage West. Checked QuickBooks data against bank statements for each entity. Created a list of transactions affected by the scenarios in the Shlimovich et al analysis. Updated funds flow analysis re: Max Liphart's feedback.	8.30 115.00/hr	954.50
	MPL	Business Meetings Meeting with A Levy re: work status	1.50 275.00/hr	412.50
5/6/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	3.50 275.00/hr	962.50
5/7/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	4.50 275.00/hr	1,237.50
	T IV	Forensic Analysis Analyzed all intercompany transactions and updated tranche for intercompany transactions that were previously in other tranches. Assigned a unique identifier to each transaction for all receipts and disbursements. Updated all summaries based on new detail	12.40 115.00/hr	1,426.00
5/8/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	4.00 275.00/hr	1,100.00
	T IV	Forensic Analysis Continued work on intercompany transactions.	8.80 115.00/hr	1,012.00
5/9/2014	T IV	Forensic Analysis Provided detail amounts for all borrowers to Max Liphart. Reassigned categories for borrowers and non-borrowers. Designated transactions as borrower when data suggested a notes receivable was created for Westmoore.	9.70 115.00/hr	1,115.50
	MPL	Forensic Analysis Review analysis of borrowers activity	0.50 275.00/hr	137.50
5/10/2014	T IV	Forensic Analysis Continued work on intercompany transactions. Identified anomalies and reported to Max Liphart.	3.50 115.00/hr	402.50
5/12/2014	T IV	Forensic Analysis Made updates to Bank Statements vs. QuickBooks, Borrowers category, Funds Flow by Entity, and Funds Flow by Tranche per Max Liphart and Alan Levy's instructions. Ran cash flow reports	8.50 115.00/hr	977.50

		<u>Hrs/Rate</u>	<u>Amount</u>
	and analyzed for each entity		
5/13/2014	T IV Forensic Analysis Made all changes to Funds Flow by Tranche requested by Max Liphart. Ran profit & loss and balance sheet reports for Westmoore Holdings, Inc.	4.40 115.00/hr	506.00
5/14/2014	T IV Forensic Analysis Continued working to identify tranches for each of the 39,000 (count) receipts and disbursements for all entities. Updated Sources & Uses accordingly.	10.20 115.00/hr	1,173.00
5/16/2014	T IV Forensic Analysis Continued work on Exhibits. Searched all Westmoore email and identified five examples where investor funds were used to pay other investors.	10.00 115.00/hr	1,150.00
5/17/2014	T IV Forensic Analysis Analysis of funds flow by activity category by year and by entity by year. Continued work on exhibits	5.00 115.00/hr	575.00
5/19/2014	T IV Forensic Analysis Recast Sugarman Family Partners fund in/funds out. Added transactions previously unknown. Gathered all documents on Westmoore servers pertaining to S.F.P.. Continued updating exhibits	10.20 115.00/hr	1,173.00
5/20/2014	T IV Forensic Analysis Recast Pablo Villanueva, VP Investments, Empire Family and Ostes Hernandez funds in/out into new format.	5.40 115.00/hr	621.00
5/21/2014	T IV Forensic Analysis Continued analysis of Pablo Villanueva and VP Investments funds in/out. Recast Shlimovich et al data. Searched WM servers for all documents pertaining to each party. Searched email for anything relates to any of the parties. Made available to Max Liphart via Dropbox.	10.30 115.00/hr	1,184.50
5/22/2014	MPL Forensic Analysis Review funds flow by entity by tranche	1.00 275.00/hr	275.00
	T IV Forensic Analysis Continued analysis of Pablo Villanueva and VP Investments. Located each wire to/from in bank statements and created PDF's with said transactions.	9.60 115.00/hr	1,104.00
5/23/2014	T IV Forensic Analysis Finalized changes to Shlimovich et al analysis and sent to Ed Snyder.	3.50 115.00/hr	402.50

			<u>Hrs/Rate</u>	<u>Amount</u>
5/23/2014	T IV	Business Meetings Meeting with John Tedford re: Shlimovich et al defendants	0.90 115.00/hr	103.50
5/24/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	2.50 275.00/hr	687.50
	AL	Forensic Analysis Prepare schedule of liabilities for 18 entities	2.60 205.00/hr	533.00
5/26/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	2.00 275.00/hr	550.00
5/29/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	2.00 275.00/hr	550.00
	T IV	Forensic Analysis Isolated all data from the Activity Category Investors & Lenders and provided to Alan Levy. Analyzed all transactions in the Activity Category 'Bank'.	4.30 115.00/hr	494.50
	AL	Forensic Analysis Research open items in investors category. Telephone conference with Max Liphart and Ted IV Phelps re same. Find other differences. Telephone conference with Max Liphart and Ted IV Phelps re same. Researched Penrose transactions.	5.80 205.00/hr	1,189.00
5/30/2014	T IV	Forensic Analysis Analysis of all funds out to Paychex re: Wayne Leffler.	3.90 115.00/hr	448.50
6/1/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	1.00 275.00/hr	275.00
6/2/2014	T IV	Forensic Analysis Ran standard balance sheets and income statements for four Westmoore Entities per John Tedford's request.	3.40 115.00/hr	391.00
	AL	Forensic Analysis Telephone conference with Max Liphart and Ted IV Phelps	2.80 205.00/hr	574.00
6/4/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	1.50 275.00/hr	412.50
6/6/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	2.00 275.00/hr	550.00
6/7/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	1.00 275.00/hr	275.00
6/8/2014	MPL	Forensic Analysis Review funds flow by entity by tranche	1.00 275.00/hr	275.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/9/2014	MPL	Forensic Analysis Research Shlimovich defendants 1099's and other cash out activity	2.50 275.00/hr	687.50
	T IV	Forensic Analysis Researched 1099 issue re: Shlimovich et al	2.50 115.00/hr	287.50
6/12/2014	T IV	Forensic Analysis Analyzed all funds in/out to/from Shawn Crawford. Analyzed all funds in/out to/from Wayne Leffler including Paychex transactions.	6.50 115.00/hr	747.50
6/13/2014	T IV	Forensic Analysis Updated Shawn Crawford analysis. Continued work on Wayne Leffler funds in/out. Reconciled all Paychex transactions re: Wayne Leffler	8.20 115.00/hr	943.00
6/17/2014	MPL	Forensic Analysis Analysis of Westmoore data drive and read data	1.00 275.00/hr	275.00
6/26/2014	MPL	Forensic Analysis Review information from Shlimovich attorney	2.50 275.00/hr	687.50
6/27/2014	MPL	Forensic Analysis Analysis of data contained on Westmoore data drive	1.50 275.00/hr	412.50
6/28/2014	MPL	Forensic Analysis Analysis of funds flow	1.50 275.00/hr	412.50
6/29/2014	MPL	Forensic Analysis Analysis of funds flow	1.50 275.00/hr	412.50
6/30/2014	MPL	Forensic Analysis Input/ research re: proposed settlement responses to interrogatories	2.40 275.00/hr	660.00
	T IV	Forensic Analysis Reconciled transactions to/from Wayne Leffler with attorney's response and noted differences.	5.40 115.00/hr	621.00
7/1/2014	MPL	Forensic Analysis Analysis of Leffler attorney information re: payments ""not received""	1.00 275.00/hr	275.00
	MPL	Forensic Analysis Trace Leffler disbursements to bank statements	0.20 275.00/hr	55.00
7/2/2014	MPL	Forensic Analysis Analysis of total payments to Paychex (re: payroll) by entity	0.50 275.00/hr	137.50
7/3/2014	MPL	Forensic Analysis Additionally analysis of Leffler funds in and out	0.50 275.00/hr	137.50

			<u>Hrs/Rate</u>	<u>Amount</u>
7/8/2014	MPL	Forensic Analysis Analyze bank statement activity for Leffler	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Review additional documents from Leffler attorney	0.50 275.00/hr	137.50
	MPL	Administration Discussion with Ted IV Phelps re: attorney request for PST files (Sugarman)	0.20 275.00/hr	55.00
7/9/2014	MPL	Forensic Analysis Analysis of Leffler net losses on investments/ forward QB's data to Snyder	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Analysis Fresno Street Note Payable	0.40 275.00/hr	110.00
	MPL	Forensic Analysis Analysis of Penrose activity	0.30 275.00/hr	82.50
7/15/2014	MPL	Forensic Analysis Paychex analysis of payroll expense	0.50 275.00/hr	137.50
	MPL	Forensic Analysis W Leffler analysis	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Prepare for meeting with J Tedford	1.00 275.00/hr	275.00
	MPL	Forensic Analysis Reformat Leffler analysis	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Changes to Disbursement analysis to Paychex	0.40 275.00/hr	110.00
7/17/2014	MPL	Forensic Analysis Analysis of Balance Sheets and Cash Flows, all entities	1.00 275.00/hr	275.00
7/20/2014	MPL	Forensic Analysis Locate documents for production (Active Resources)	1.00 275.00/hr	275.00
	MPL	Forensic Analysis Review Leffler documents	0.30 275.00/hr	82.50
7/21/2014	MPL	Forensic Analysis Review time records re: access to QuickBooks	0.30 275.00/hr	82.50
7/22/2014	MPL	Forensic Analysis Horwitz Cron activity analysis, communication with J Tedford re: same	0.50 275.00/hr	137.50

			<u>Hrs/Rate</u>	<u>Amount</u>
7/22/2014	MPL	Forensic Analysis Analysis of activity P Villanueva HPG activity	0.50 275.00/hr	137.50
7/23/2014	MPL	Forensic Analysis Discussion of WM bookkeeping methods with A Levy	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Discussion with A Levy re: QB's audit trail Note Payable Leffler	0.40 275.00/hr	110.00
	MPL	Forensic Analysis Analysis of accounts to include in cash disbursements items analysis	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Analysis of cashflow 2009 and 2010	0.50 275.00/hr	137.50
7/24/2014	MPL	Forensic Analysis Review WM Private Placement Memo's/ Offerings	1.00 275.00/hr	275.00
8/3/2014	T IV	Forensic Analysis Updated Funds flow analysis - both by activity category and by entity.	6.20 115.00/hr	713.00
8/4/2014	T IV	Forensic Analysis Analysis of Sources & Uses of Funds.	0.50 115.00/hr	57.50
	T IV	Forensic Analysis Continued review of Sources & Uses of Funds analysis	0.40 115.00/hr	46.00
	T IV	Forensic Analysis Analysis of funds in/out to/from Diane Braun, Igor Olshansky, and Ron Egigian. Provided John Tedford with QuickBooks reports re: Shlimovich et al.	4.00 115.00/hr	460.00
8/14/2014	T IV	Forensic Analysis Analysis of Sources & Uses of Funds	1.00 115.00/hr	115.00
8/15/2014	T IV	Forensic Analysis Analysis of Sources & Uses of Funds	4.00 115.00/hr	460.00
11/13/2014	MPL	Business Meetings Meeting with Ted IV Phelps re open items	2.00 275.00/hr	550.00
11/18/2014	T IV	Business Meetings Meeting with Max Liphart to discuss projects and open items	3.00 115.00/hr	345.00
	MPL	Business Meetings Meet with Ted IV Phelps to discuss projects and open items	3.00 275.00/hr	825.00
12/1/2014	MPL	Administration Provide input to server access disc instructions	0.50 275.00/hr	137.50

		<u>Hrs/Rate</u>	<u>Amount</u>
1/6/2015	MPL Overhead: Billing Fee Application	0.50 275.00/hr	137.50
1/7/2015	MPL Overhead: Billing Fee Application	0.50 275.00/hr	137.50
	For professional services rendered	<u>1361.30</u>	<u>\$212,302.50</u>
	Additional Charges :		
		<u>Qty/Price</u>	
11/12/2013	MPL Parking	1 14.00	14.00
11/15/2013	MPL Parking	1 14.00	14.00
11/18/2013	MPL Parking	1 14.00	14.00
11/20/2013	MPL Parking	1 14.00	14.00
11/29/2013	MPL Parking	1 14.00	14.00
12/2/2013	MPL Parking	1 14.00	14.00
12/5/2013	MPL Parking	1 14.00	14.00
12/11/2013	MPL Parking	1 14.00	14.00
12/16/2013	MPL Parking	1 14.00	14.00
12/19/2013	MPL Parking	1 14.00	14.00
12/23/2013	MPL Parking	1 14.00	14.00
1/10/2014	MPL Parking	1 14.00	14.00
1/15/2014	MPL Parking	1 14.00	14.00

	<u>Qty/Price</u>	<u>Amount</u>
2/6/2014 MPL Parking Parking at DG	1 32.00	32.00
3/3/2014 MPL Parking Parking at DG	1 32.00	32.00
3/24/2014 MPL Parking Parking at DG	1 32.00	32.00
4/18/2014 MPL Parking	1 14.00	14.00
8/31/2014 MPL Parking Parking at DG	1 32.00	32.00
11/18/2014 MPL Parking Parking at DG	1 32.00	32.00
Total costs		<u>\$356.00</u>
Total amount of this bill		<u>\$212,658.50</u>
Previous balance		\$42,773.97
6/8/2014 Payment - thank you		(\$4,292.48)
6/8/2014 Service Value Adjustment		(\$200.00)
10/2/2014 Payment - thank you		(\$340.89)
10/2/2014 Payment - thank you. Check No. 100083		(\$6,290.00)
10/2/2014 Payment - thank you		<u>(\$31,650.60)</u>
Total payments and adjustments		(\$42,773.97)
Balance due		<u><u>\$212,658.50</u></u>

Name	Consultant Summary	Hours	Rate	Amount
Alan Levy		108.10	205.00	\$22,160.50
Max P. Liphart		293.40	275.00	\$80,685.00
Max P. Liphart		8.00	0.00	\$0.00
Theodore G. Phelps, IV		951.80	115.00	\$109,457.00

EXHIBIT "2"



Invoice submitted to:

April 30, 2015

Invoice #11615

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
5/2/2014	AL	Forensic Analysis Work on reconciling intercompany balances. Email schedule to Max Liphart with explanation.	7.20 205.00/hr	1,476.00
5/5/2014	AL	Forensic Analysis Met with Max Liphart to discuss work progress and next assignment. Review Ted IV Phelps listing of intercompany activity. Prepare annual income statements from QB for 2006-2010 and cashflow. Review Ted IV Phelps' new all funds in and all funds out schedule.	5.00 205.00/hr	1,025.00
	MPL	Business Meetings Meeting with Alan Levy	2.50 275.00/hr	687.50
5/6/2014	AL	Forensic Analysis Review Ted IV Phelps' new all funds in and all funds out schedule, and sent email to Ted IV and Max Liphart listing open points. Review Ted IV's new all funds in and all funds out schedule again. Prepare annual income statements from QB for 2006-2010 and cashflow.	4.50 205.00/hr	922.50
5/7/2014	AL	Forensic Analysis Prepare annual income statements from QB for 2006-2010 and cashflow. Discussion with Ted IV Phelps. Review Ted IV Phelps' intercompany analysis and respond.	3.70 205.00/hr	758.50

			<u>Hrs/Rate</u>	<u>Amount</u>
5/8/2014	AL	Forensic Analysis Meeting with Max Liphart. Review all Ted IV Phelps' schedules to analyze all Intercompany activity	6.50 205.00/hr	1,332.50
	MPL	Business Meetings Meeting with A Levy re review of analysis performed	2.00 275.00/hr	550.00
	MPL	Business Meetings Meeting with Alan Levy	2.50 275.00/hr	687.50
5/9/2014	MPL	Report Report	3.00 275.00/hr	825.00
	AL	Business Teleconferences Telephone conference with Max Liphart and Ted IV Phelps, further research and second telephone call with them	2.10 205.00/hr	430.50
5/10/2014	MPL	Report Report	2.00 275.00/hr	550.00
	AL	Business Teleconferences Read and download files. Telephone conference with Max Liphart and Ted IV.	0.90 205.00/hr	184.50
5/11/2014	MPL	Report Report	2.00 275.00/hr	550.00
5/12/2014	MPL	Report Report	2.50 275.00/hr	687.50
	AL	Business Meetings Meet with Max Liphart to discuss presentation to attorneys of worksheet presentation of funds flow by tranche. Fine tune worksheet above	3.20 205.00/hr	656.00
	MPL	Business Meetings Meet with Alan Levy re: Presentation	1.50 275.00/hr	412.50
	MPL	Business Meetings Meeting with Alan Levy	2.50 275.00/hr	687.50
5/13/2014	MPL	Report Report	2.00 275.00/hr	550.00
	AL	Business Teleconferences Telephone discussion with Max Liphart and Ted IV re tranche worksheet	0.90 205.00/hr	184.50
5/14/2014	MPL	Report Report	2.00 275.00/hr	550.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/14/2014	AL	Forensic Analysis Review intercompany activity. Send email to Max Liphart with findings, and discuss on phone with Max Liphart and Ted IV Phelps	2.60 205.00/hr	533.00
5/15/2014	MPL	Report Report	3.50 275.00/hr	962.50
	T IV	Forensic Analysis Began summarizing all work performed and using it to create exhibits for Max Liphart's expert report	14.00 115.00/hr	1,610.00
5/16/2014	MPL	Report Report	5.50 275.00/hr	1,512.50
5/17/2014	MPL	Report Report	4.50 275.00/hr	1,237.50
5/18/2014	MPL	Report Report	2.50 275.00/hr	687.50
	T IV	Report Updated all exhibits per Max Liphart's request.	8.60 115.00/hr	989.00
5/19/2014	MPL	Report Report	3.50 275.00/hr	962.50
5/22/2014	AL	Forensic Analysis Download receivership balance sheets at closing to Excel file. Analyze investors and lenders data for separate worksheet	4.90 205.00/hr	1,004.50
5/23/2014	AL	Forensic Analysis Complete worksheet and review some data in general ledgers	1.50 205.00/hr	307.50
5/27/2014	AL	Forensic Analysis Research ""All in and Out"" worksheet to determine how to proceed. Email Ted IV Phelps and provide worksheet for his completion.	2.10 205.00/hr	430.50
6/10/2014	MPL	Report Report	2.50 275.00/hr	687.50
6/11/2014	MPL	Report Report	3.00 275.00/hr	825.00
6/12/2014	MPL	Report Report	2.50 275.00/hr	687.50
6/13/2014	MPL	Report Report	2.00 275.00/hr	550.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/14/2014	MPL	Report Report	1.50 275.00/hr	412.50
	T IV	Report Updated all exhibits for second report	4.50 115.00/hr	517.50
6/15/2014	MPL	Report Report	1.00 275.00/hr	275.00
	T IV	Report Continued updating exhibits	3.60 115.00/hr	414.00
6/16/2014	MPL	Report Report	5.00 275.00/hr	1,375.00
	T IV	Report Assisted Max Lip hart in completing the exhibits for his report and then providing them to Ed Snyder.	1.20 115.00/hr	138.00
6/18/2014	MPL	Report Review exhibits	1.50 275.00/hr	412.50
6/20/2014	MPL	Declaration Declaration re Sugarman	1.00 275.00/hr	275.00
7/3/2014	MPL	Report CV update for Expert Report	0.50 275.00/hr	137.50
7/9/2014	MPL	Deposition Testimony Prepare for deposition re: Sugarman	1.00 275.00/hr	275.00
	MPL	Deposition Testimony Review Minard/ Conklin Depositions	1.20 275.00/hr	330.00
7/10/2014	MPL	Administration PCG engagement letter and expert testimony supplement	0.50 275.00/hr	137.50
7/11/2014	MPL	Report Report	1.50 275.00/hr	412.50
	MPL	Review Documents Review Sugarman's papers re: Ponzi scheme (Gill vs. Active Resources)	1.00 275.00/hr	275.00
	MPL	Review Documents Review Defendants Responses (Gill vs. Buck Blessing)	0.50 275.00/hr	137.50
7/14/2014	MPL	Research PCG engagement research re: Expert Witness Report and memo re same	0.50 275.00/hr	137.50

			<u>Hrs/Rate</u>	<u>Amount</u>
7/15/2014	MPL	Administration Review Notice of Depositions	0.30 275.00/hr	82.50
7/16/2014	T IV	Forensic Analysis Reviewed and updated financial analysis performed. Continued work on missing bank statements	2.50 115.00/hr	287.50
7/17/2014	MPL	Report Research changes to report	3.50 275.00/hr	962.50
	MPL	Report Exhibits review	1.50 275.00/hr	412.50
7/19/2014	MPL	Report Review exhibit detail	1.50 275.00/hr	412.50
7/20/2014	MPL	Report Review exhibit detail	1.00 275.00/hr	275.00
	MPL	Report Expert Report Exhibits	2.50 275.00/hr	687.50
7/21/2014	MPL	Business Teleconferences Telecom with attorney	0.50 275.00/hr	137.50
	MPL	Report Expert Report Exhibits	1.00 275.00/hr	275.00
	MPL	Business Teleconferences Telecom with attorney	0.50 275.00/hr	137.50
7/22/2014	MPL	Report Expert Report Exhibits	0.50 275.00/hr	137.50
	MPL	Business Meetings Meeting with Ted 4 Phelps re: exhibits	0.50 275.00/hr	137.50
7/24/2014	MPL	Forensic Analysis Review additional exhibits for delivery to attorney in CD format (Sugarman)	0.40 275.00/hr	110.00
7/29/2014	MPL	Administration Answer Request for Production (Sugarman)	0.50 275.00/hr	137.50
7/30/2014	T IV	Forensic Analysis Continued work on exhibits for Max Liphart's reports.	9.80 115.00/hr	1,127.00
7/31/2014	T IV	Forensic Analysis Continued work on exhibits for Max Liphart's Report.	11.00 115.00/hr	1,265.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/1/2014	MPL	Administration Redact PCG billing	0.50 275.00/hr	137.50
	T IV	Forensic Analysis Prepare exhibits	10.60 115.00/hr	1,219.00
8/4/2014	T IV	Report Continued work on exhibits for Max Liphart's report.	4.40 115.00/hr	506.00
8/5/2014	T IV	Forensic Analysis Exhibits	0.40 115.00/hr	46.00
	T IV	Report Continued work on exhibits for Max Liphart's report.	5.80 115.00/hr	667.00
8/7/2014	T IV	Report Continued work on exhibits for Max Liphart's report.	3.50 115.00/hr	402.50
8/9/2014	T IV	Report Continued work on exhibits for Max Liphart's report.	3.60 115.00/hr	414.00
8/10/2014	T IV	Report Continued work on exhibits for Max Liphart's report.	3.00 115.00/hr	345.00
8/11/2014	T IV	Report Continued work on exhibits for Max Liphart's report.	10.50 115.00/hr	1,207.50
8/12/2014	T IV	Report Continued work on exhibits for Max Liphart's report.	2.50 115.00/hr	287.50
8/14/2014	T IV	Forensic Analysis Continued work on exhibits for Max Liphart's Report.	0.40 115.00/hr	46.00
	MPL	Deposition Testimony PMK deposition	1.00 275.00/hr	275.00
8/16/2014	T IV	Forensic Analysis Continued work on exhibits for Max Liphart's Report.	7.20 115.00/hr	828.00
8/17/2014	T IV	Forensic Analysis Continued work on exhibits for Max Liphart's Report.	4.80 115.00/hr	552.00
8/18/2014	T IV	Forensic Analysis Continued work on exhibits for Max Liphart's Report.	8.90 115.00/hr	1,023.50
8/19/2014	T IV	Forensic Analysis Continued work on exhibits for Max Liphart's Report.	9.20 115.00/hr	1,058.00
8/25/2014	AL	Review Documents Review Fulcrum Net Winner schedules and prepare Disputed Item schedules	4.50 205.00/hr	922.50

			<u>Hrs/Rate</u>	<u>Amount</u>
8/26/2014	AL	Review Documents Review Fulcrum Net Winner schedules and prepare Disputed Item schedules	5.00 205.00/hr	1,025.00
8/27/2014	AL	Review Documents Review Fulcrum Net Winner schedules and prepare Disputed Item schedules	7.00 205.00/hr	1,435.00
8/28/2014	AL	Review Documents Review Fulcrum Net Winner schedules and prepare Disputed Item schedules	4.00 205.00/hr	820.00
8/29/2014	AL	Review Documents Short review of Fulcrum Report. Review Fulcrum Net Winner schedules and prepare Disputed Item schedules. Complete schedule and short report	7.00 205.00/hr	1,435.00
	MPL	Review Documents Review A Levy's analysis of Fulcrum report	1.00 275.00/hr	275.00
8/30/2014	AL	Forensic Analysis Made changes to Net Winner(Loser) worksheet	1.50 205.00/hr	307.50
9/2/2014	MPL	Forensic Analysis Net winner analysis	1.50 275.00/hr	412.50
	AL	Forensic Analysis Discussion with Max Liphart re: expert report. Further review of Fulcrum report. Analysis of duplicates and preparation of schedule of duplicates	7.50 205.00/hr	1,537.50
9/4/2014	MPL	Forensic Analysis Tedford Scenario Adjustments	1.00 275.00/hr	275.00
	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
	T IV	Review Documents Analysis of disputed amounts re: Fulcrum Report	4.60 115.00/hr	529.00
	AL	Forensic Analysis Checked calculations on worksheets supporting Receiver's claim. Met with Max Liphart and Ted Phelps IV to discuss.	2.80 205.00/hr	574.00
9/6/2014	MPL	Report Report	3.20 275.00/hr	880.00
	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50

			<u>Hrs/Rate</u>	<u>Amount</u>
9/7/2014	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
9/8/2014	MPL	Administration Analytical data counts for Receiver	0.50 275.00/hr	137.50
	MPL	Declaration Declaration	1.00 275.00/hr	275.00
9/10/2014	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
	MPL	Administration Investor list location on servers	1.00 275.00/hr	275.00
	MPL	Forensic Analysis Westmoore as Intermediary review	1.30 275.00/hr	357.50
9/11/2014	MPL	Declaration Declaration and discussion with Ed Snyder	2.40 275.00/hr	660.00
	MPL	Declaration Motion for Summary Judgement motion	1.20 275.00/hr	330.00
	T IV	Declaration Assisted Max Liphart with items pertaining to his declaration	1.90 115.00/hr	218.50
9/12/2014	MPL	Forensic Analysis Analysis of J Tedford comments	0.40 275.00/hr	110.00
	MPL	Forensic Analysis Celia Crawford analysis	0.70 275.00/hr	192.50
	MPL	Administration Scheduling of deposition	0.50 275.00/hr	137.50
9/14/2014	MPL	Administration Comments to Theodore Phelps re: Tedford email	0.30 275.00/hr	82.50
9/15/2014	MPL	Forensic Analysis WM Food and Entertainment analyses	0.50 275.00/hr	137.50
9/18/2014	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
9/19/2014	MPL	Review Documents Fulcrum report	1.50 275.00/hr	412.50
	MPL	Administration Document location on servers	1.00 275.00/hr	275.00

			<u>Hrs/Rate</u>	<u>Amount</u>
9/19/2014	MPL	Administration Bank statements location on servers	1.00 275.00/hr	275.00
	T IV	Review Documents Analysis of Fulcrum Report	4.70 115.00/hr	540.50
9/22/2014	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
9/23/2014	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
9/26/2014	MPL	Fee/Employment Applications Fee Application	1.30 275.00/hr	357.50
9/28/2014	T IV	Fee/Employment Applications Fee Application	4.50 115.00/hr	517.50
9/30/2014	MPL	Report Report	0.50 275.00/hr	137.50
	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
10/1/2014	MPL	Forensic Analysis Westmoore milestones documentation	1.00 275.00/hr	275.00
	T IV	Forensic Analysis Analysis of Westmoore Milestones	3.30 115.00/hr	379.50
10/2/2014	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Go To Meeting with T4 Phelps re review of funds in and funds out	1.00 275.00/hr	275.00
	T IV	Fee/Employment Applications Fee Application	5.30 115.00/hr	609.50
10/3/2014	MPL	Business Teleconferences Discussion with Ed Snyder	0.30 275.00/hr	82.50
10/6/2014	MPL	Research Ponzi Scheme research	4.50 275.00/hr	1,237.50
	MPL	Review Documents Fulcrum report	2.50 275.00/hr	687.50
	MPL	Review Documents Fulcrum report	2.50 275.00/hr	687.50

			<u>Hrs/Rate</u>	<u>Amount</u>
10/6/2014	AL	Review Documents Review Max Liphart's expert report and response by Fulcrum. Research points for a response to Fulcrum	7.00 205.00/hr	1,435.00
10/7/2014	MPL	Forensic Analysis Defendant Shlimovich analysis	2.60 275.00/hr	715.00
	MPL	Forensic Analysis Defendant Weinberg analysis	2.70 275.00/hr	742.50
	T IV	Review Documents Analysis of Fulcrum Report vs. QuickBooks and Bank Statements	6.00 115.00/hr	690.00
	AL	Review Documents Composed response to Fulcrum's second response of 9/19/14	2.60 205.00/hr	533.00
	MPL	Review Documents Fulcrum report	0.50 275.00/hr	137.50
10/8/2014	MPL	Forensic Analysis Defendant Shlimovich analysis	2.80 275.00/hr	770.00
	MPL	Review Documents SEC Declaration review	0.50 275.00/hr	137.50
	T IV	Forensic Analysis Analysis of funds in and out by defendant. Highlighted every amount in and out to/from defendants on bank statements and made available for Max Liphart's review.	8.80 115.00/hr	1,012.00
	AL	Business Teleconferences Telephone conference with Max Liphart and Ted Phelps IV	0.90 205.00/hr	184.50
	MPL	Forensic Analysis QuickBooks account Splits, account list by defendant and entity	0.50 275.00/hr	137.50
10/9/2014	MPL	Forensic Analysis Westmoore servers data review	0.30 275.00/hr	82.50
	MPL	Forensic Analysis Bank statements review	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Review bank account information	0.60 275.00/hr	165.00
10/10/2014	T IV	Forensic Analysis Analysis of all funds in funds out for defendants combined. Reviewed promissory notes	9.70 115.00/hr	1,115.50
	AL	Business Meetings Met with Max Liphart re: Deposition	1.80 205.00/hr	369.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/10/2014	MPL	Forensic Analysis Shlimovich et al combined funds in and out	0.70 275.00/hr	192.50
	MPL	Business Meetings Meeting with Ed Snyder	3.00 275.00/hr	825.00
10/11/2014	MPL	Forensic Analysis Defendant Shlimovich analysis	1.50 275.00/hr	412.50
	T IV	Forensic Analysis Analysis of transactions supported by bank statements vs. no support	4.60 115.00/hr	529.00
	MPL	Forensic Analysis Shlimovich et al combined funds in and out	0.70 275.00/hr	192.50
10/12/2014	AL	Business Meetings Meeting with Max Liphart re: Fulcrum Report	1.70 205.00/hr	348.50
	MPL	Business Meetings Meeting with A Levy re: Fulcrum Report	1.70 275.00/hr	467.50
10/13/2014	MPL	Forensic Analysis Intercompany analysis	2.00 275.00/hr	550.00
	MPL	Forensic Analysis Tedford scenario analysis	0.60 275.00/hr	165.00
	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
	MPL	Forensic Analysis Defendant Shlimovich analysis	1.50 275.00/hr	412.50
	T IV	Forensic Analysis Analysis of transaction count by Activity Category. Analysis of Tedford Scenario adjustments. Analysis of first and last transaction dates per QuickBooks	6.20 115.00/hr	713.00
	AL	Review Documents Review of Fulcrum Report and attached exhibits	1.90 205.00/hr	389.50
	AL	Business Teleconferences Telephone call with Max Liphart to prepare for deposition	1.10 205.00/hr	225.50
	MPL	Forensic Analysis Shlimovich et al combined funds in and out	0.50 275.00/hr	137.50
10/14/2014	MPL	Forensic Analysis Receivership entities identification and review	1.20 275.00/hr	330.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/14/2014	MPL	Business Teleconferences Teleconference with Ed Snyder	0.40 275.00/hr	110.00
	MPL	Forensic Analysis Defendant entity name reconciliation and open and closed item list	1.00 275.00/hr	275.00
10/15/2014	MPL	Forensic Analysis WM Bookkeeping review	0.50 275.00/hr	137.50
10/16/2014	MPL	Forensic Analysis WM refunds and voids analysis	0.70 275.00/hr	192.50
	T IV	Forensic Analysis Analysis of Funds in from and out to Investors vs. all other sources by day and by month	5.30 115.00/hr	609.50
10/17/2014	MPL	Report Report	6.40 275.00/hr	1,760.00
	MPL	Research Ponzi Scheme research	2.60 275.00/hr	715.00
	MPL	Business Teleconferences Discussion with Ed Snyder	0.30 275.00/hr	82.50
	T IV	Forensic Analysis Analysis of Funds in from and out to Investors vs. all other sources by day and by month	10.70 115.00/hr	1,230.50
	MPL	Forensic Analysis Review Tracing source of funds paid to defendants and Ponzi Scheme analysis	1.00 275.00/hr	275.00
10/19/2014	MPL	Forensic Analysis QuickBooks vs bank Statements analysis	1.40 275.00/hr	385.00
	T IV	Forensic Analysis Analysis of funds in and out to/from WM Management by payee. Analysis of missing bank statements and amounts in QuickBooks	6.40 115.00/hr	736.00
	MPL	Forensic Analysis Funds In and Out analysis	2.50 275.00/hr	687.50
10/20/2014	MPL	Deposition Testimony Read depositions	2.10 275.00/hr	577.50
	MPL	Report Report	4.60 275.00/hr	1,265.00
	MPL	Report Collection of information relied upon	3.00 275.00/hr	825.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/20/2014	MPL	Forensic Analysis Funds Flow analysis	2.40 275.00/hr	660.00
	MPL	Overhead: Billing Billing	0.50 275.00/hr	137.50
	T IV	Business Meetings Meeting with Ed Snyder and Max Liphart	3.00 115.00/hr	345.00
	T IV	Forensic Analysis Analysis of the status of all defendant funds in and out re: cleared/didn't clear	5.80 115.00/hr	667.00
	MPL	Forensic Analysis Funds In and Out analysis	2.50 275.00/hr	687.50
10/21/2014	MPL	Deposition Testimony Deposition Testimony	4.00 275.00/hr	1,100.00
	MPL	Deposition Testimony Deposition Testimony meeting with Counsel	1.00 275.00/hr	275.00
10/22/2014	MPL	Forensic Analysis Westmoore as Intermediary analysis	0.50 275.00/hr	137.50
	MPL	Review Documents Fulcrum report	2.00 275.00/hr	550.00
	MPL	Business Meetings Meeting with Ed Snyder	0.30 275.00/hr	82.50
	AL	Business Teleconferences Two telephone conversations with Max Liphart re: Fulcrum report	1.30 205.00/hr	266.50
10/23/2014	MPL	Business Teleconferences Discussion with Ed Snyder	0.30 275.00/hr	82.50
	T IV	Forensic Analysis Analysis of WM as Intermediary.	4.40 115.00/hr	506.00
10/27/2014	MPL	Administration File Keepers discussions (storage)	0.40 275.00/hr	110.00
10/28/2014	MPL	Administration File Keepers discussions (storage)	0.50 275.00/hr	137.50
10/29/2014	MPL	Report Exhibits	2.65 275.00/hr	728.75
10/30/2014	MPL	Forensic Analysis William Jackson analysis	1.10 275.00/hr	302.50

			<u>Hrs/Rate</u>	<u>Amount</u>
10/30/2014	MPL	Forensic Analysis Review WM Cash Balance by year by entity	2.40 275.00/hr	660.00
	MPL	Business Teleconferences Discussion with Ed Snyder	0.30 275.00/hr	82.50
	T IV	Forensic Analysis Analysis of cash balances by year, by entity. Analysis of statements of cash flows for all entities by year	9.70 115.00/hr	1,115.50
	MPL	Forensic Analysis Funds In and Out analysis	2.50 275.00/hr	687.50
10/31/2014	MPL	Forensic Analysis Statement of cash flow analysis	3.10 275.00/hr	852.50
	MPL	Forensic Analysis Investor /lender count analysis	0.30 275.00/hr	82.50
	MPL	Forensic Analysis Westmoore as Intermediary analysis	1.50 275.00/hr	412.50
	T IV	Forensic Analysis Analysis of funds in and out showing the source of funds in paying other investors	9.50 115.00/hr	1,092.50
11/1/2014	T IV	Forensic Analysis Analysis of average days between defendant deposits and funds out to them. Analysis of Investor funds into WM Management and then to other entities by day and by month	8.00 115.00/hr	920.00
	MPL	Forensic Analysis Funds in and out with timing	3.60 275.00/hr	990.00
11/2/2014	T IV	Forensic Analysis Comparison of funds flow amounts to statements of cashflows.	9.40 115.00/hr	1,081.00
	MPL	Forensic Analysis Review Statements of cash flows	2.40 275.00/hr	660.00
11/3/2014	T IV	Business Teleconferences Phone Conference with Ed Snyder and Max Liphart	0.40 115.00/hr	46.00
	T IV	Forensic Analysis Provided John Tedford with the chart of accounts for 26 Westmoore entities. Continued comparison of funds flow to cashflows. Examined the differences in financing activity	11.00 115.00/hr	1,265.00
	MPL	Report Exhibits	4.10 275.00/hr	1,127.50

			<u>Hrs/Rate</u>	<u>Amount</u>
11/3/2014	AL	Review Documents Review Fulcrum analysis for Max Liphart	1.00 205.00/hr	205.00
11/4/2014	T IV	Report Worked on new exhibits to be used in trial	11.80 115.00/hr	1,357.00
	MPL	Report Exhibits	2.40 275.00/hr	660.00
	MPL	Forensic Analysis Go To Meeting with T4 Phelps re analysis performed	1.00 275.00/hr	275.00
11/5/2014	T IV	Forensic Analysis Worked on new exhibits to be used in trial	13.00 115.00/hr	1,495.00
	MPL	Report Exhibits	3.50 275.00/hr	962.50
	MPL	Report Report	2.50 275.00/hr	687.50
	MPL	Declaration Declaration	2.90 275.00/hr	797.50
11/6/2014	T IV	Report Worked on new exhibits to be used in trial	14.50 115.00/hr	1,667.50
	MPL	Report Exhibits	3.70 275.00/hr	1,017.50
	MPL	Report Collect data for Report	4.00 275.00/hr	1,100.00
11/7/2014	T IV	Forensic Analysis Worked on new exhibits to be used in trial	11.00 115.00/hr	1,265.00
	MPL	Forensic Analysis Defendant Shlimovich transaction analysis	6.20 275.00/hr	1,705.00
11/9/2014	MPL	Research Ponzi Scheme research	4.60 275.00/hr	1,265.00
	MPL	Report Exhibits	4.20 275.00/hr	1,155.00
11/10/2014	T IV	Forensic Analysis Worked on new exhibits to be used in trial	8.00 115.00/hr	920.00
11/14/2014	MPL	Forensic Analysis Review of Expert Opinions and meetings re same	4.10 275.00/hr	1,127.50

		<u>Hrs/Rate</u>	<u>Amount</u>
12/3/2014	MPL Forensic Analysis Receivership entities count and analysis	1.20 275.00/hr	330.00
12/8/2014	T IV Forensic Analysis Analysis of funds in and out to/from Gil Kim	1.00 115.00/hr	115.00
	MPL Declaration Declaration	2.40 275.00/hr	660.00
12/9/2014	MPL Forensic Analysis Gil Kim analysis	1.50 275.00/hr	412.50
	MPL Declaration Declaration re Kim	1.00 275.00/hr	275.00
12/22/2014	MPL Fee/Employment Applications Fee application	3.50 275.00/hr	962.50
	MPL Overhead: Billing Billing	0.50 275.00/hr	137.50
12/23/2014	MPL Overhead: Billing Billing	0.50 275.00/hr	137.50
	For professional services rendered	<u>700.15</u>	<u>\$132,082.25</u>
	Balance due		<u><u>\$132,082.25</u></u>

Name	Consultant Summary	Hours	Rate	Amount
Alan Levy		103.70	205.00	\$21,258.50
Max P. Liphart		263.95	275.00	\$72,586.25
Theodore G. Phelps, IV		332.50	115.00	\$38,237.50

1 **PROOF OF SERVICE**

2
3 At the time of service, I was over 18 years of age and **not a party to this**
4 **action.** I am employed in the County of Los Angeles, State of California. My
5 business address is 1900 Avenue of the Stars, 11th Floor, Los Angeles, CA 90067-
6 4402.

7 On September 4, 2015, I served true copies of the following document(s)
8 described as **THIRD APPLICATION OF PCG CONSULTANTS FOR**
9 **APPROVAL OF FEES AND COSTS INCURRED AS FORENSIC ANALYST,**
10 **INVESTIGATOR AND EXPERT WITNESS; AND DECLARATION OF MAX**
11 **P. LIPHART IN SUPPORT THEREOF** on the interested parties in this action as
12 follows:

13 **BY CM/ECF NOTICE OF ELECTRONIC FILING:** I electronically filed
14 the document(s) with the Clerk of the Court by using the CM/ECF system.
15 Participants in the case who are registered CM/ECF users will be served by the
16 CM/ECF system. Participants in the case who are not registered CM/ECF users will
17 be served by mail or by other means permitted by the court rules.

18 I declare under penalty of perjury under the laws of the United States of
19 America that the foregoing is true and correct and that I am employed in the office of
20 a member of the bar of this Court at whose direction the service was made.

21 Executed on September 4, 2015, at Los Angeles, California.

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/s/ Patricia Morris
PATRICIA MORRIS