

1 JOHN N. TEDFORD IV (State Bar No. 205537)
jtedford@dgd.com
2 KEVIN D. MEEK (State Bar No. 280562)
kmEEK@dgd.com
3 DANNING, GILL, DIAMOND & KOLLITZ, LLP
1900 Avenue of the Stars, 11th Floor
4 Los Angeles, California 90067
Telephone: (310) 277-0077
5 Facsimile: (310) 277-5735
6 Attorneys for David A. Gill, Receiver

7
8 **UNITED STATES DISTRICT COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10

11 SECURITIES AND EXCHANGE
COMMISSION, ,
12
Plaintiff,
13
vs.
14
WESTMOORE MANAGEMENT,
15 LLC; WESTMOORE INVESTMENT,
LP.; WESTMOORE CAPITAL
16 MANAGEMENT, INC.;
WESTMOORE CAPITAL, LLC; and
17 MATTHEW R. JENNINGS, ,
18
Defendants.

Case No. 8:10-cv-00849-AG (MLGx)

**ORDER APPROVING
RECEIVER’S SECOND REPORT
AND ACCOUNT AND FIRST
REQUEST FOR APPROVAL OF
PROFESSIONAL FEES AND
EXPENSES ON AN INTERIM
BASIS**

Date: June 4, 2012
Time: 10:00 a.m.
Place: Courtroom 10D
411 West Fourth Street
Santa Ana, California

19
20 On June 4, 2012, the Court heard and considered the *Receiver’s Second Report*
21 *and Account and First Request for Approval of Professional Fees and Expenses on*
22 *an Interim Basis* (the “Report”), the Honorable Andrew J. Guilford, United States
23 District Court Judge, presiding. John N. Tedford, IV, of Danning, Gill, Diamond &
24 Kollitz, LLP, appeared on behalf of receiver David A. Gill (the “Receiver”); Sam S.
25 Puathasnanon appeared on behalf of plaintiff Securities and Exchange Commission
26 (the “SEC”); Patricia P. Hollenbeck of Duane Morris LLP appeared on behalf of
27 True Capital Management LLC; and there were no other appearances.
28

1 The Court having considered the Report (*docket entry no. 115*), the Receiver's
2 separate notice of filing of the Report (*docket entry no. 116*), and the SEC's notice of
3 non-opposition (*docket entry no. 119*), having heard the statements of counsel at the
4 hearing, for good cause appearing, it is

5 **ORDERED THAT:**

6 1. The Receiver's Report is approved.

7 2. The fees and expenses of the Receiver for services rendered through
8 March 31, 2012, are allowed, on an interim basis, in the amounts of \$51,876.50 and
9 \$533.89, respectively. The Receiver is authorized to pay such amounts at this time,
10 on an interim basis.

11 3. The fees and expenses of Danning, Gill, Diamond & Kollitz, LLP
12 ("DGDK"), for services rendered as the Receiver's general counsel through March
13 31, 2012, are allowed, on an interim basis, in the amounts of \$288,696.00 and
14 \$10,726.46, respectively. The Receiver is authorized to pay 80% of such fees and
15 100% of such expenses, for an aggregate payment of \$241,683.26, at this time, on an
16 interim basis.

17 4. The fees of PCG Consultants ("PCG") for services rendered as forensic
18 analyst and investigator from January 23, 2012, through April 15, 2012, are allowed,
19 on an interim basis, in the amount of \$7,373.00. The Receiver is authorized to pay
20 such amounts at this time, on an interim basis.

21 5. A further case status conference shall be held before this Court on
22 November 18, 2012, at 10:00 a.m.

23
24 DATED: June 5, 2012



25 ANDREW J. GUILFORD
26 UNITED STATES DISTRICT JUDGE
27
28