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8 **UNITED STATES DISTRICT COURT**  
9 **CENTRAL DISTRICT OF CALIFORNIA**  
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11 SECURITIES AND EXCHANGE  
COMMISSION,

12 Plaintiff,

13 vs.

14 WESTMOORE MANAGEMENT,  
15 LLC; WESTMOORE INVESTMENT,  
LP.; WESTMOORE CAPITAL  
16 MANAGEMENT, INC.;  
WESTMOORE CAPITAL, LLC; and  
17 MATTHEW R. JENNINGS,

18 Defendants.  
19

Case No. 8:10-cv-00849-AG (MLGx)

**ORDER AUTHORIZING  
RECEIVER TO SELL REAL  
PROPERTY (231 BELMONT  
AVENUE EAST, UNIT 411,  
SEATTLE, WASHINGTON) AND  
PAY BROKERAGE  
COMMISSIONS AND CLOSING  
COSTS**

Date: April 30, 2012  
Time: 10:00 a.m.  
Place: Courtroom 10D  
411 West Fourth Street  
Santa Ana, California

20 On April 30, 2012, the Court heard and considered the *Motion for Order*  
21 *Authorizing Receiver to Sell Real Property (231 Belmont Avenue East, Unit 411,*  
22 *Seattle, Washington) and Pay Brokerage Commissions and Closing Costs* (the  
23 “Motion”) filed by David A. Gill, the permanent receiver (the “Receiver”) appointed  
24 in the above-captioned case, the Honorable Andrew J. Guilford, United States  
25 District Judge, presiding. Appearances were as noted on the record at the hearing.

26 The Court having considered the Motion and all papers and pleadings filed in  
27 support thereof, having found that due and appropriate notice of the Motion and the  
28 hearing was given, having determined that the proposed sales on the terms set forth

1 in the Motion constitute an appropriate exercise of the Receiver's business judgment,  
2 having heard the statements of counsel at the hearing, for good cause appearing,

3 **IT IS ORDERED THAT:**

4 1. The Motion is granted in its entirety.

5 2. The Receiver is authorized to sell 231 Belmont Avenue East, Unit 411,  
6 Seattle, Washington, to Steven C. Klumb ("Klumb") for \$170,000 on the terms and  
7 conditions set forth in the purchase and sale agreement attached as Exhibit "2" to the  
8 Declaration of David A. Gill appended to the Motion.

9 3. The Receiver is authorized to pay directly from escrow all real property  
10 taxes, assessments by the Belmont Lofts Owners Association, real estate brokerage  
11 commissions, and ordinary and customary closing costs. The net sales proceeds after  
12 payment of such taxes, assessments and expenses shall be free and clear.

13 4. The Receiver is authorized to execute all documents and otherwise take  
14 all actions the Receiver deems necessary and appropriate to effectuate the sale as set  
15 forth in the Motion.

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17 DATED: April 30, 2012



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18 ANDREW J. GUILFORD  
19 UNITED STATES DISTRICT JUDGE

20 **cc: FISCAL**  
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